

20 December 2013

The Manager  
Company Announcements Office  
Australian Securities Exchange

Electronic Lodgment

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Dear Sir or Madam

### **LandMark White Announces CEO Resignation and Relinquishing of interest in Sydney Licensee**

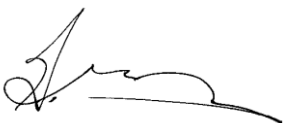
We advise that Brad Piltz, CEO of LandMark White has relinquished his interest in the licensee, LandMark White (Sydney) Pty Ltd. In accordance with our advice to the ASX dated 4 February 2013, Brad Piltz intended to hold a controlling interest in that company only until such time that the business could identify a suitable management team. Over the last 11 months it has become apparent that the existing leadership team of LandMark White (Sydney) Pty Ltd has the necessary skills to manage and maintain a successful commercial valuation practice. This business will no longer have cross shareholdings with LandMark White Ltd, or any of its subsidiaries or associated businesses and will trade as an independent licensee.

We also advise that after 24 years of co-founding, developing, building and leading LandMark White, Brad Piltz, has given notice of his intention to resign as CEO of the company for personal reasons. Timing of Mr Piltz' departure will be dependent on recruiting a suitable replacement, which may not be until the second quarter of 2014.

Brad Piltz will remain on the Board of LandMark White Ltd as a non-executive director.

We would like to thank Brad Piltz for his dedication, vision and strategic implementation which has directed LandMark White for almost a quarter of a century.

Yours faithfully  
LandMark White Limited



Stuart Gregory  
Chairman

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Property Research  
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Gold Coast  
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