



TRADING UPDATE

ANNOUNCEMENT

31 DECEMBER 2013

HIGHLIGHTS

- **Profitable month in November 2013 of ~A\$201,000**
- **PowerEagle electric scooter production still on track for 42,000 units to end of 2013, 41,514 units produced to end of November 2013**
- **Two further retail stores opened in November 2013 in Lishui District, Nanjing**
- **Positive retail trading from Vmoto's total eight stores - 3,197 units sold through Vmoto retail stores to end of November 2013**
- **December trading in line with management expectations**

Vmoto Limited ("Vmoto" or "the Company") is pleased to announce that November trading was yet again encouraging with a profit of approximately A\$201,000 (unaudited). The gradual build up in sales month on month are testament to the Vmoto brand becoming increasingly recognised as a premium product for electric scooter riders in China. So far December trading for existing and recently opened stores is in line with management expectations.

As previously announced, the Company still anticipates that it will make a maiden annual profit for the financial year ending 31 December 2013 of between A\$300,000 and A\$600,000.

Production of PowerEagle electric scooters remains on track for 42,000 units to end of 2013 under the Strategic Cooperation Agreement. 41,514 units had been produced to end of November 2013.

The Company opened a further two retail stores in November 2013 in Lishui District, Nanjing taking its total retail stores to eight stores. As at the end of November 2013 Vmoto had sold 3,197 units of its own models through its eight retail stores. The Company also has opened a further two retail stores in December 2013 in Kunshan City and Lishui District, Nanjing taking its total retail stores to ten retail stores. Further store locations continue to be assessed in the Nanjing and Shanghai regions.

A more detailed operational review and outlook for the full 2013 results will be provided by the end of January 2014.



ASX CODE: VMT

A B N 3 6 0 9 8 4 5 5 4 6 0

Suite 1, Ground Floor,
83 Havelock Street,
WEST PERTH WA 6005

Telephone: (61-8) 9226 3865

www.vmoto.com

AUTHORISED BY:

Charles Chen
Managing Director

For further enquiries, please contact:

Charles Chen, Managing Director	+61 (8) 9226 3865
Olly Cairns, Non-Executive Director	+61 (8) 9226 3865

finnCap Ltd	+44 20 7220 0500
Ed Frisby/Christopher Raggett (corporate finance)	
Tony Quirke (corporate broking)	

About Vmoto

Vmoto is a global two wheel vehicle manufacturing and distribution group and is listed on the Australian Securities Exchange (ASX) and on the AIM market of the London Stock Exchange. The Company specialises in high quality “green” two wheel electric powered vehicles and manufactures a range of western designed electric (and some petrol) two wheel vehicles from its low cost manufacturing facilities in Nanjing, China, marketed in Europe through its operation in Bremen, Germany and marketed outside Europe through its operations in Australia. Vmoto combines low cost Chinese manufacturing capabilities with European design. The group operates through two primary brands: Vmoto (aimed at the value market in Asia) and E-Max (targeting the Western markets, with a premium end product). As well as operating under its own brands, the Company also sells to a number of customers on an original equipment manufacturer (“OEM”) basis.