

QUARTERLY ACTIVITIES REPORT for the period ended 31 December 2013

BARKLY COPPER-GOLD PROJECT

Blaze International Limited recently announced that it had entered into a Farm-In Joint Venture Agreement with Meteoric Resources NL over the highly prospective **Barkly Copper-Gold project**. The project is located around 30 km east of the town of Tennant Creek in the Northern Territory.

The **Bluebird copper-gold prospect** at the Barkly Project comprises a 1.6km-long gravity ridge open to the east where shallow geochemical drilling by Meteoric identified a 600m-long copper anomaly, also open to the east. Previously reported follow-up drilling confirmed Tennant Creek-style copper-gold mineralisation associated with ironstone. The ironstones and mineralisation are often discordant to the host sediments and are considered to be a high-grade variant of the **iron oxide-copper-gold (IOCG) deposits** found in Proterozoic terranes in Australia.

Meteoric holds 100% of the 27.5 km² Barkly project tenement (EL 28620) with the exception of one sub block south of the Bluebird prospect. Blaze may earn a 50% interest in the Barkly Project by contributing \$250,000 to exploration expenditure before March 2015.

A further 20% may be earned by spending a further \$350,000 before 31 March 2017. Blaze may earn a further 10% if it sole-funds all expenditure up until the commencement of a Bankable Feasibility Study (BFS), which would bring Blaze's holding to 80%.

Blaze considers the Barkly project an excellent opportunity to begin building a position in a high-grade mineral field, with a history of highly profitable production.

During the quarter, an audit of all data was completed, and the data standardised and imported into the Company's databases. Work is presently underway to model the entire Barkly project in three dimensions. Once modelled, planned drill hole locations and orientations will be finalised in preparation for the forthcoming reverse circulation drill program.



Figure 1 – Location of the Barkly Cu-Au project

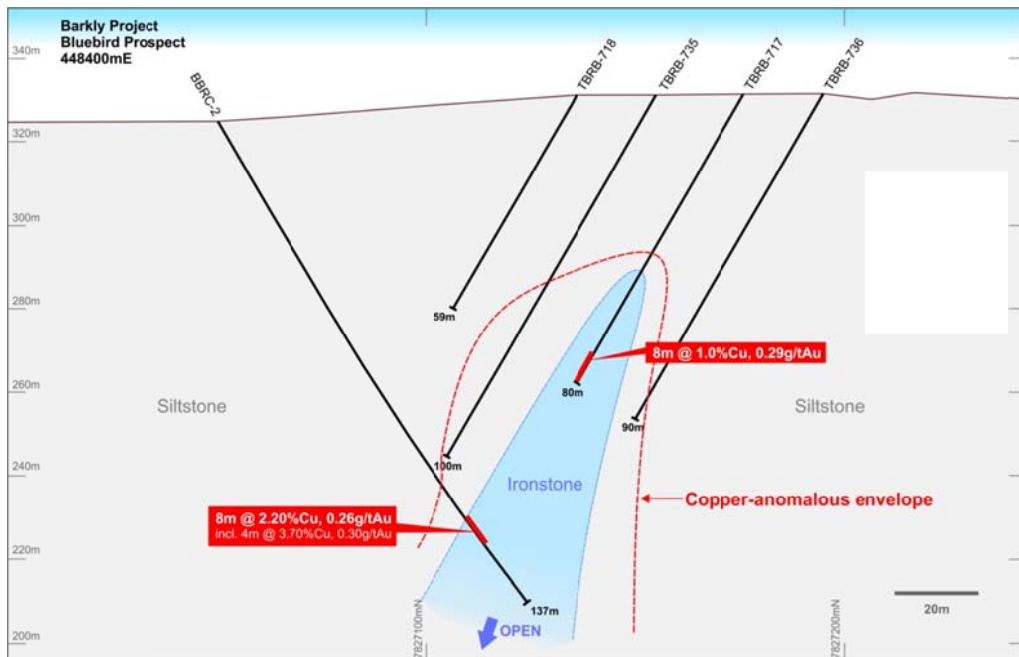


Figure 2 – Cross section of the Bluebird prospect (section 448400E)

YEELIRRIE VALLEY URANIUM PROJECT

The Yeelirrie Valley Uranium Project (Figure 1) is located in the north of the Eastern Goldfields of Western Australia, some 650 kilometres to the northeast of Perth. The project surrounds Cameco's Yeelirrie uranium project.

The project now comprises one granted exploration lease, E53/1446. During the quarter, tenements E53/1453 and E67/739 were surrendered. The lease is located within the catchment of the Yeelirrie palaeochannel upstream from the Yeelirrie deposit.

In light of current poor market conditions, no field work was conducted this quarter.



Figure 3 – Location of the Yeelirrie Valley project

For further information please contact:

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Phone (08) 9481 7833

Or consult our website:

<http://www.blazelimited.com.au/>

Competent Person's Declaration (Barkly copper-gold project)

The information in this report that relates to exploration results is based on information compiled or reviewed by Roger Thomson BSc, ARSM, MAusIMM, who is a Member of the Australian Institute of Geoscientists. Roger Thomson is a consultant to Meteoric Resources NL. Roger Thomson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the 'Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves'.

Competent Person's Declaration (Yeelirrie Valley uranium project)

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Dr Matthew Painter, who is a consultant to Blaze International Limited and is a member of The Australasian Institute of Geoscientists and the Society of Economic Geologists. Dr Painter has sufficient experience that is relevant to the various styles of mineralisation and types of deposit under consideration, and to the activity that they are undertaking to qualify as Competent Persons as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resource and Ore Reserves". Dr Painter consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Blaze International Limited's planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Blaze International Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

Appendix 1 – Schedule of Mining and Exploration Tenements

<i>Country</i>	<i>State/Region</i>	<i>Project</i>	<i>Tenement ID</i>	<i>Area (km²)</i>	<i>Grant date</i>	<i>Interest</i>
Australia	NT	Barkly copper-gold	EL28620	39.16	16/12/2011	Earning 50%
Australia	WA	Yeelirrie Valley uranium	E56/1446	49.70	14/07/2009	100%