Quarterly Report

for the three months ended **31st December 2013**

Anglo Australian Resources NL

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Capital Structure

93,641,488 ordinary shares
2,561,027 options ($0.09, exp. 31/3/15)
3,565,004 options ($0.08, exp. 30/6/15)
1,000,000 options ($0.12, exp. 30/11/15)
2,600,000 options ($0.15, exp. 30/11/15)

Board Members

John Jones
Executive Chairman

Angus Pilmer
Non-Executive Director

Peter Stern
Non-Executive Director

Graeme Smith
Company Secretary

Summary & Highlights

CORPORATE

- Approximately $45,000 in new capital raised by way of a share placement
- 1 for 10 capital consolidation undertaken
- Cash on hand - $49,171

EXPLORATION

- Mandilla Project – significant drilling program completed. Best results include **47 metres at 0.20 g/t Au** from 48 metres to the end of hole MSRC004, enhancing the prospectivity of the south eastern area, and **2 metres at 6.21 g/t Au** from 42 metres depth in hole MRC001 which, being proximal to the southeastern boundary of the property and the projected extension, has been covered with an application for an exploration license.

- Victoria River Downs Project – Project Manager MMG Limited has advised that a program of three diamond core holes was completed during the quarter for a total of 1006 metres drilled.

Details

CORPORATE

Approximately $45,000 in new capital raised was by way of a share placement during the quarter.

At its 2013 Annual General Meeting, which was held on 29 November 2013, Anglo Australian shareholders approved the consolidation of the Company's capital on a 1 for 10 basis.

During the quarter, the Directors were variously granted shares in the Company for services rendered in lieu of cash payment. All such grants were ratified by shareholders at the AGM.

As at 31 December 2013, the Company had cash on hand of $49,171.

The Company is currently considering its capital raising options.

EXPLORATION

Mandilla Project - WA

Anglo Australian - 100% interest

Southeast Mandilla - M15/633(Anglo 100% in gold and all other elements except nickel):

RC DRILLING

The RC drilling programme at Southeast Mandilla was designed to test four target areas for repetitions of the Mandilla East style of mineralisation to the south east along a mineralised corridor as defined by earlier RAB and Aircore drilling. All these targets lie on or proximal to parallel northwest regional faults near the contact between felsic volcaniclastic sediments and the syntectonic granitoid that hosts the East Mandilla mineralisation. Previous RAB/AIRCORE drilling stopped at blade refusal at a depth of around 50 metres vertically where a number of holes recorded anomalous gold values at the bedrock/saprolite interface.

Four vertical holes, MSRC001 to MRSC004 were drilled for a total of 347 metres. Drilling difficulties were encountered in some holes due to saline water and poor sample returns thus a number holes failed to achieve the planned target depth. Although no significant gold intersections were returned, a broad intersection of low-grade gold results in hole MSRC004 upgraded the prospectivity of the south eastern portion of the area. The gold mineralization averaging 0.18 g/t Au over 47 metres occurs in quartz veined porphyritic granodiorite from 48 metres to the end of the hole at 95 metres. The hole was stopped due to excessive water flow.

Hole MSRC004 lies some 1000 metres southeast of an earlier drill hole at Mandilla East, WID3286 that returned 15 metre at 0.87 g/t/Au from 106 metres in the same host. The granodiorite porphyry is therefore extensive and has now been intersected near the SE tenement boundary. AAR has applied for a new Exploration Licence 15/1404 to cover the strike extension of this prospective sequence.

Southeast of MSRC004, along the mineralized horizon and proximal to the granodiorite contact, hole MRC001 intersected **2 metres at 6.21 g/t Au** from 42 metres depth down hole and MRC002 intersected **1 metre at 2.43 g/t Au** from metres depth. Both intersections were within saprolitic volcaniclastic sedimentary rocks with no visible quartz veining association.

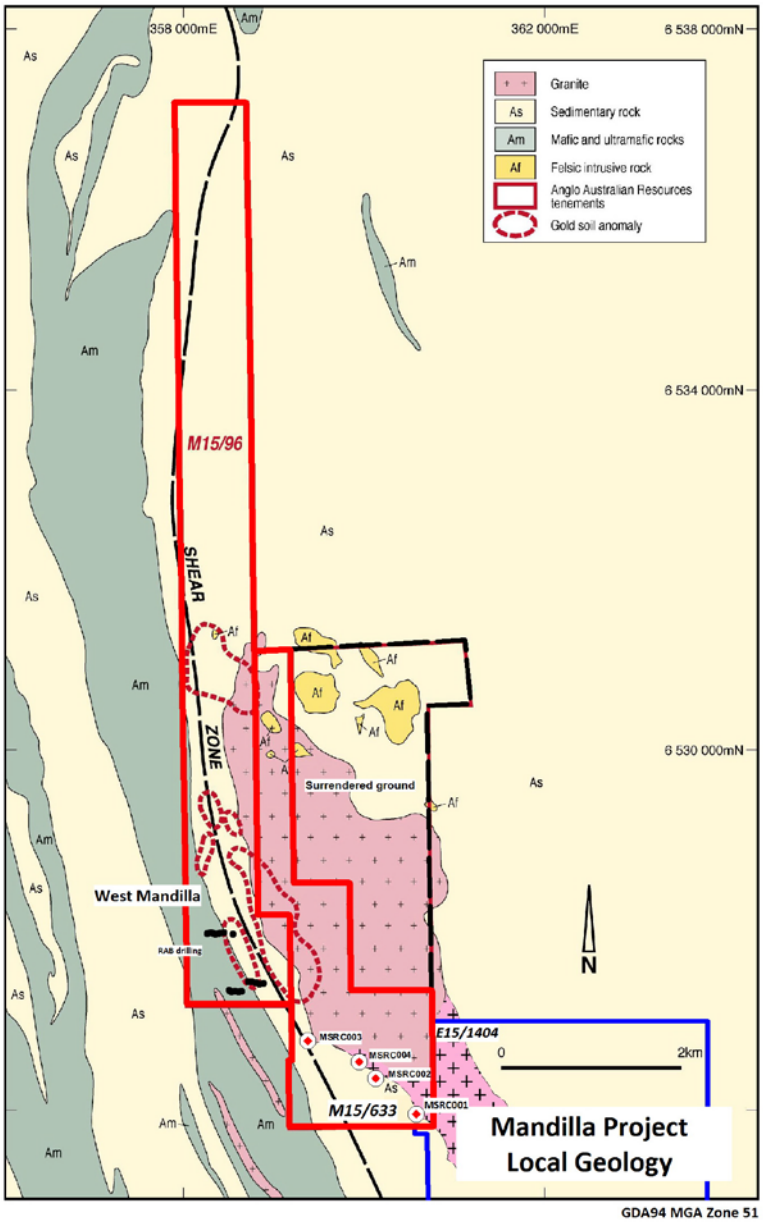


Figure 1. Mandilla Project drilling December Quarter 201

Table 1

SUMMARY OF RC DRILLING RESULTS[1]

HOLE Id	E_GDA94 (m)	N_GDA94 (m)	From (m)	To (m)	Width (m)	Assay Au (g/t)	End Depth (m)
MSRC 001	360571	6525949	42	44	2	6.21	80
MSRC002	360122	6526346	50	51	1	2.43	104
			51	53	2	0.28	
MSRC003	359365	6526752					68
MSRC004	359939	6526526	48	95	47	0.20	95
including			56	64	8	0.32	
			68	92	24	0.17	

Note 1: Assay results for holes MSRC001 and MSRC002 are from 1 metre split samples from a tiered riffle splitter. Assay results for holes MSRC003 and MSRC004 are from 4 metre composites except for the included interval in MSRC004 from 56 metres to 64 metres which is the average of 1 metre split samples for that interval.
Four metre samples were composited by combining tubular spear samples of drill material from 1 metre bulk sample bags. One metre split samples (approximately 2 kg) were retrieved directly from the riffle splitter.

The best potential for further exploration lies within the brittle porphyry host flanked by felsic volcaniclastic sedimentary rock. Only very narrow intervals of gold mineralisation have been found in the sedimentary rocks. It is intended to extend hole MSRC004 to a greater depth. An increased sulphide content towards the bottom of the hole suggest that Induced Polarization geophysical surveying may assist with further drill hole targeting. The granodiorite porphyry has a subdued magnetic response and high resolution aeromagnetic may also assist in defining the granodioritic intrusive to also assist drill target definition.

West Mandilla - M15/96 (Anglo 100% interest in gold only): **RAB DRILLING**

The West Mandilla RAB drilling program was designed to test the extensive north northwest trending soil anomaly which lies over a sequence of felsic volcaniclastic sediments. This anomaly, defined by a > 20ppb gold contour over an area 1000 x 200 metres, contains several bullseye targets defined by a > 50 ppb gold contour. A previous traverse of angled RAB holes had intersected scattered gold mineralisation in holes WID1131 & 1133 with the best result being 4 metres @ 0.89 g/t Au.

Two traverses of angled RAB holes, MWR001 – 020 were completed for a total of 733 metres. These traverses focused on the untested northern and southern part of the anomaly. Only weak gold values were returned from two holes which are summarised below:

Table 2
SUMMARY OF RAB RESULTS[2]

HOLE Id	E_GDA94 (m)	N_GDA94 (m)	From (m)	To (m)	Width (m)	Assay Au (g/t)	End Depth (m)
MWR006	358336	6527933	21	22	1	2.32	35
MWR017	358599	6527291	0	4	4	0.19	35
			32	35	3	0.16	

Note 2: Four metre composite samples were obtained by tubular spear sampling the drill material from 1 metre intervals laid on the ground directly from the drill rig. One metre samples (approximately 4 kgs) were taken by individually spear sampling the 1 metre drill sample piles. Assay results for MWR017 are from composite samples composited by tubular spear sampling of 1 metre drill spoils.

No further work is planned in the West Mandilla area.

All drill hole collar and assay data are included in tables as addenda at the end of the report.

Victoria River Downs - NT

Anglo Australian - 100% interest (MMG Limited earning 80% interest)

During the quarter MMG completed a diamond core drilling program with a final total of 1006.4m drilled. Brief reconnaissance mapping was also undertaken to familiarise MMG geologists with the local geology.

Drilling Rationale

In 2009 Anglo Australian Resources (AAR) contracted Atlas Geophysics to acquire gravity data over a ~1km spaced grid with ~500m spaced infill over the western portion of their tenements.

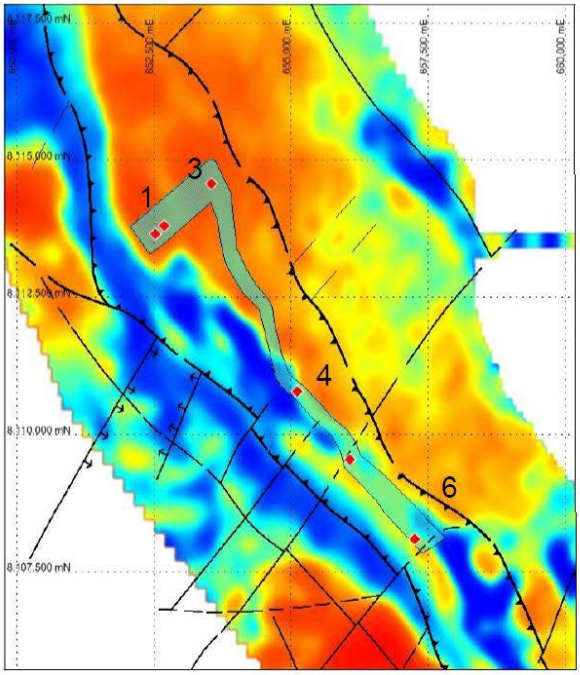


Figure 2. Geology interpretation and proposed drillholes superimposed over AEM image 150 – 200m conductivity depth slice .

The survey identified a gravity low feature interpreted to be a result of relatively less dense shale, contrasting with dolomitic carbonate. This was interpreted to be the result of growth or normal faulting during deposition that would have created accommodation space on the hanging wall side of the Pear Tree Fault. The subsequent low energy, reduced, deep water environment would result in the deposition of carbonaceous shale. Reduced sediments adjacent to a major fault active during deposition are an ideal host of sediment hosted Zn-Pb-Ag mineralization. In addition, the age of the stratigraphy in the project area (1650 to 1620Ma) is of similar age as McArthur River (~1640Ma) and Mt Isa (~1650 Ma).

This structural and depositional setting is common to many major Zn-Pb-Ag deposits. The McArthur River deposit is hosted within pyritic carbonaceous shales of the Barney Creek Formation, and proximal to the extensive (>10km) Emu Fault. The Century deposit is hosted in pyritic carbonaceous shales and dolomitic siltstone of the Lawn Hill Formation, and proximal to the extensive (>80km) Termite Range Fault. The Mt Isa deposit is hosted within pyritic carbonaceous shales of the Urquhart Shale, and proximal to the extensive (>60km) Mt Isa Fault.

On the western side of the Pear Tree Fault close to the target area, dolostones and siliclastics of the Limbunya Group have been mapped. The eastern side of the fault, where the target area is, is covered by Cambrian basalt of the Antrim Plateau Volcanics and Neoproterozoic sandstone of the Jasper Gorge Sandstone, with the closest mapped Palaeoproterozoic rocks ~10km away. Possible shale host units that may underlie cover are the Mt Sanford Formation and the Timber Creek Formation.

In June 2013 MMG contracted Fugro Airborne Surveys (now CGG) to acquire airborne magnetic and time domain electromagnetic (TEM) data over two areas of its joint venture project with AAR, including this interpreted deeper depositional centre toward the western edge of the basin. The AEM data suggests the presence of a more conductive stratigraphy loosely within the area defined by the basinal boundary from the gravity interpretation.

This AEM data was used to refine drillhole locations for the 2013 drilling program (see Figure 3 for proposed collar locations). Drillholes 1 & 2 and drillhole 6 were not accessible due to proximity to a river bed. Finally drillhole 3 (MSFDD001) and drillhole 5 (MSFDD002) were selected for the program (Figure 2). MSFWB001 was drilled as a water bore to supply water for the core drilling.

MMG was awarded funding for Round 6 (2013-2014) of the NTGS Geophysics and Drilling Collaboration program, for drilling at the Mt Sanford prospect on EL 25728 and 27934. Drilling was completed by Titeline Drilling Pty Ltd using a UDR1000 diamond drill rig. MSFDD001 was cored from surface using PQ2 gear, switched to HQ3 triple tube gear once in competent rock at 20.5 m, and switched to NQ3 triple tube gear at 98.6 m for the remainder of the hole. MSFDD002 was cored from surface using HQ3 triple tube gear, and switched to NQ3 triple tube gear at 101.5 m for the remainder of the hole.

A summary of drillhole details and results are in Table 3. The collars were surveyed using a handheld Garmin Rino 650 GPS unit. Downhole surveys were completed using a Reflex digital single-shot tool every 30 m. Core was orientated using an ACE digital ori tool.

Table 3
Victoria River Downs - Drillhole Details

Hole ID	Easting (m)	Northing (m)	Elevation (m)	Total Depth (m)	Dip (°)	Azimuth (°) mag	Date Completed
MSFDD001	653550	8114586	268	504.7	-80	223	29/09/2013
MSFDD002	656403	8109283	265	501.7	-80	230	5/10/2013
MSFWB001	655457	8110301	254	80	-90	N/A	12/09/2013

All drillcore was logged in the field by MMG geologists with assistance from technical field staff. A bottom of drillhole orientation line was marked along the when an ori mark was successfully marked on a drill run. The core was measured with metre marks drawn on the core.Each tray was marked with a tray number, drillhole ID and depth from and to. Core recovery, rock quality designation (RQD) and fractures per metre were recorded for each drill. Each core tray was photographed in the field. The photo was taken of wet core, with no dry photo taken as HyLogger scanning will provide a dry image. Measurements of alpha and beta were taken using a protractor printed on transparencies, using the bottom of drillhole orientation line if available. The measurements were taken on structures, joints and bedding regularly down the drillhole.

The drillholes were sampled in early December at the NTGS core facility in Darwin, with lab assay results yet to be received. Samples were taken about every 25 m for lithogeochemical characterisation and areas of black shale were sampled every metre. The core was cut in half along metre lengths, with one half bagged to be sent to the lab and the remainder left in the core tray. There were 33 samples collected from MSFDD001 and 39 from MSFDD002. The samples were dispatched together in one work order (T09004) with 6 quality control standards throughout.

Samples were sent to the ALS Minerals lab in Brisbane. All samples were crushed to 70% passing 6 mm (CRU-21) and pulverised to 85% passing 85 µm. Lithogeochemistry samples were analysed for 63 elements using the ‘complete characterization’ package (CCP-PKG01). This package is a combination of a lithium borate fusion, four acid digestion and aqua regia digestion with either ICP-AES or ICP-MS finish; plus carbon and sulphur by combustion furnace. Black shale samples were analysed for 48 elements by a four acid digestion with either ICP-AES or ICP-MS finish (ME-MS61).

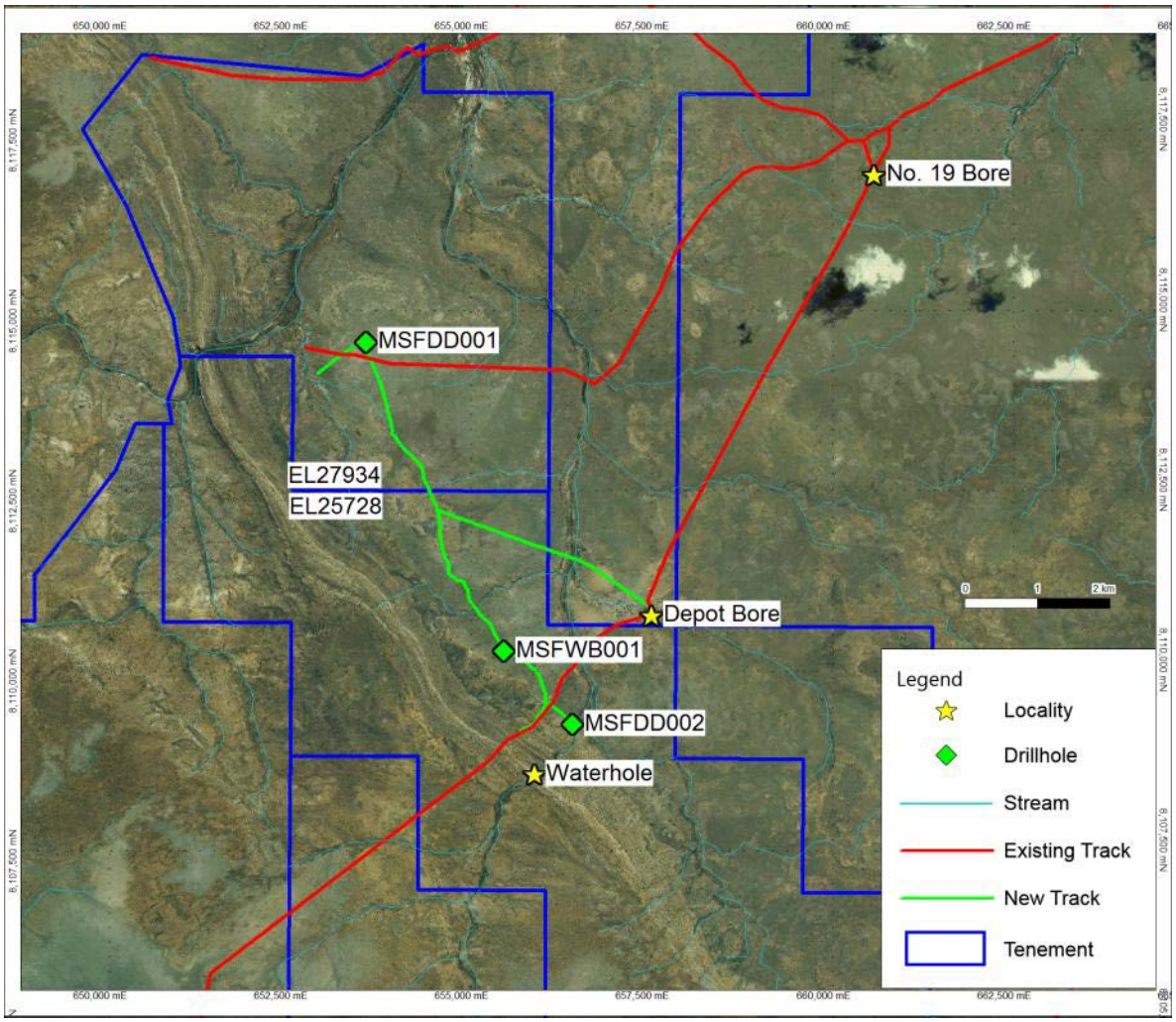


Figure 3. Project drillhole collar locations and access tracks with satellite imagery background. All coordinates in MGA zone 52 GDA94 and all elevation in AHD. All azimuth measurements are magnetic - magnetic declination at time of survey measurements was 3.5°.

Drilling Results

MSFDD001 and MSFDD002 are 6km apart, but correlate very closely (Figures 3 and 4). In terms of cover, MSFDD001 intersected Cambrian Antrim Plateau Volcanics between 0-35.5m and Neoproterozoic Jasper Gorge Sandstone between 35.5-105m. MSFDD002 intersected Antrim Plateau Volcanics between 0-10.5m and Jasper Gorge Sandstone between 10.5-93m.

The Palaeoproterozoic rocks of the two holes are composed of alternating roughly 50-100m intervals of sandstones and siltstones. MSFDD001 is interpreted to have intersected Palaeoproterozoic Stubb Formation, Wondoan Hill Formation, Battle Creek Formation and Weaner Sandstone. MSFDD002 is interpreted to have intersected Palaeoproterozoic Wondoan Hill Formation, Battle Creek Formation and Weaner Sandstone.

MSFWB001 did not reach Palaeoproterozoic rocks, intersecting Cambrian Antrim Plateau Volcanics from 0-27m and Neoproterozoic Jasper Gorge Sandstone from 27-50m.

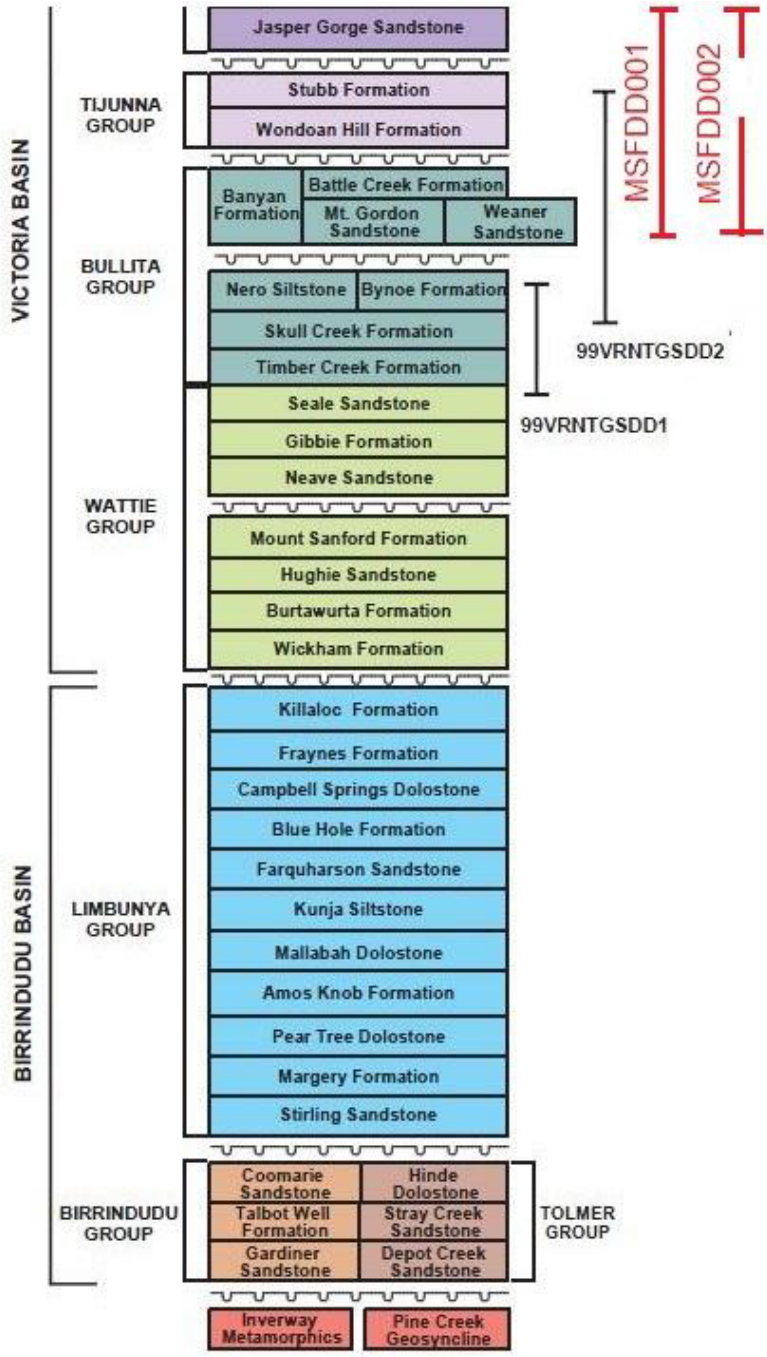


Figure 4. Interpreted stratigraphy of MSF drillholes

MSFDD001 showed no correlative geology to adequately justify the EM response. The shales were poorly developed and unmineralised. An aquifer occurred at ~30m depth. MSFDD002 also showed no correlative geology to adequately justify the EM response. The shales were poorly developed and unmineralised. An aquifer occurred at ~30m depth. Minor fracture coated pyrite was observed in the lower portion of the drillhole however it is unlikely that this would justify a reasonable EM response.

Lab assay results are still pending and may reveal more about the prospect.

Leonora Project – WA

Anglo Australian - 100% interest

Two diamond drill holes located over a strong 800-metre long bedrock conductor were completed by Anglo Australian in October 2012. Both holes intersected a sequence of predominantly mafic and felsic volcaniclastic rocks with trace to minor amounts of disseminated sulphides.

Anglo Australian's Leonora Project comprises a 10 kilometre long zone of felsic and sedimentary rocks approximately 25 kilometres to the south of and along strike from the Jaguar and Bentley copper-zinc mines of Independence Group NL.

Subsequent downhole electromagnetic (DHEM) surveys in both holes detected off hole conductors representing possible massive sulphide lenses or stringer sulphide zones.

Anglo Australian has designed a follow-up drilling program to test these off hole conductors

Both holes will be located in the vicinity of the previous two holes but will target the south plunging, west dipping DHEM conductor offset from the existing holes. As well as testing the conductor, the new holes will provide a better stratigraphic context for the mineralisation already intersected.

Anglo Australian was advised on 13 June 2013 that its submission under the WA Government sponsored Exploration Incentive Scheme (EIS) for co-funding to complete the two diamond drill holes was successful. The EIS is a State Government initiative that aims to encourage exploration in Western Australia for the long-term sustainability of the State's resources sector. Co-funding is up to 50% of direct drilling costs and in Anglo Australian's case will amount to a maximum of $90,000.

It is Anglo Australian's current intention that the proposed drilling program be completed prior to the end of the March quarterdepending on ground conditions. Start up on the 28th January 2014 has been delayed due to heavy rain and extensive flooding in the Eastern Goldfields and may result in further delays due to ground conditions.

Koongie Park Project - WA

Anglo Australian - 100% interest

Options for carrying the project forward continue to be investigated.

A review of data from previously completed induced polarisation and electromagnetic surveys continues to be undertaken by NEWEXCO, the company's geophysical consultants. A report is due shortly.

For further information:

John L C Jones – Chairman

Telephone: (08) 9322 1788

Compliance Statement

The information in this report that relates to Exploration Targets and Exploration Results is based on information compiled by David Otterman, a Competent Person who is a Fellow of The Australasian Institute of Mining and Metallurgy (CP) and a Member of the Australian Institute of Geoscientists (RP Geo).

Mr Otterman has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Otterman consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Mr Otterman has disclosed to the reporting company the full nature of the relationship between himself and the company, including any issue that could be perceived by investors as a conflict of interest. He verifies that the Report is based on and fairly and accurately reflects in the form and context in which it appears, the information in supporting documentation relating to Exploration Targets and Exploration Results.

Addenda

Table 1
Mandilla project
Drill Hole Collar information[1]

Hole Id	E(m)_GDA94	N(m)_GDA94	Nominal RL(m)	Az°	Dip°	End depth(m)
MWR001	358251	6527938	320	270	-60	8
MWR002	358273	6527945	320	270	-60	31
MWR003	358288	6527946	320	270	-60	31
MWR004	358304	6527945	320	270	-60	28
MWR005	358321	6527939	320	270	-60	33
MWR006	358336	6527933	320	270	-60	35
MWR007	358397	6527944	320	270	-60	42
MWR008	358377	6527938	320	270	-60	45
MWR009	358536	6527935	320	270	-60	47
MWR010	358436	6527948	320	270	-60	50
MWR011	358704	6527405	320	270	-60	45
MWR012	358744	6527404	320	270	-60	41
MWR013	358789	6527393	320	270	-60	55
MWR014	358827	6527385	320	270	-60	43
MWR015	358873	6527388	320	270	-60	40
MWR016	358628	6527298	320	270	-60	23
MWR017	358599	6527291	320	270	-60	35
MWR018	358560	6527295	320	270	-60	44
MWR019	358518	6527292	320	270	-60	40
MWR020	358492	6527311	320	270	-60	18
MSRC001	360571	6525949	315	0	-90	80
MSRC002	360122	6526346	315	0	-90	104

MSRC003	359365	6526752	315	0	-90	68
MSRC004	359939	6526526	315	0	-90	95

Note 1: Drill hole coordinates were surveyed using a handheld GPS unit. RLs are nominal from topographical contours and other map products for the area.

Table 2
Mandilla Project
Assay Results from 4 metre Composite Samples[2]

Hole Id	Sample No	FROM (m)	TO (m)	Assay_Au (g/t)
MWR001	538001	0	4	<0.01
MWR001	538002	4	8	<0.01
MWR002	538003	0	4	<0.01
MWR002	538004	4	8	<0.01
MWR002	538005	8	12	0.01
MWR002	538006	12	16	<0.01
MWR002	538007	16	20	<0.01
MWR002	538008	20	24	0.01
MWR002	538009	24	28	<0.01
MWR002	538010	28	31	0.01
MWR003	538011	0	4	<0.01
MWR003	538012	4	8	<0.01
MWR003	538013	8	12	<0.01
MWR003	538014	12	16	<0.01
MWR003	538015	16	20	<0.01
MWR003	538016	20	24	<0.01
MWR003	538017	24	28	<0.01
MWR003	538018	28	31	<0.01
MWR004	538019	0	4	<0.01
MWR004	538020	4	8	<0.01
MWR004	538021	8	12	0.05
MWR004	538022	12	16	0.02
MWR004	538023	16	20	<0.01
MWR004	538024	20	24	<0.01
MWR004	538025	24	28	0.01
MWR005	538026	0	4	0.05
MWR005	538027	4	8	0.01
MWR005	538028	8	12	<0.01
MWR005	538029	12	16	<0.01
MWR005	538030	16	20	0.01
MWR005	538031	20	24	<0.01
MWR005	538032	24	28	0.01
MWR005	538033	28	32	<0.01
MWR005	538034	32	33	<0.01
MWR006	538035	0	4	0.05
MWR006	538036	4	8	<0.01
MWR006	538037	8	12	<0.01
MWR006	538038	12	16	0.01

MWR006	538039	16	20	0.04
MWR006	538040	20	24	0.36
MWR006	538041	24	28	0.02
MWR006	538042	28	32	0.45
MWR006	538043	32	35	<0.01
MWR007	538044	0	4	<0.01
MWR007	538045	4	8	<0.01
MWR007	538046	8	12	0.01
MWR007	538047	12	16	<0.01
MWR007	538048	16	20	0.01
MWR007	538049	20	24	<0.01
MWR007	538050	24	28	0.01
MWR007	538051	28	32	<0.01
MWR007	538052	32	36	0.01
MWR007	538053	36	40	<0.01
MWR007	538054	40	42	0.06
MWR008	538055	0	4	0.04
MWR008	538056	4	8	<0.01
MWR008	538057	8	12	<0.01
MWR008	538058	12	16	<0.01
MWR008	538059	16	20	0.01
MWR008	538060	20	24	0.01
MWR008	538061	24	28	0.01
MWR008	538062	28	32	<0.01
MWR008	538063	32	36	<0.01
MWR008	538064	36	40	<0.01
MWR008	538065	40	44	<0.01
MWR008	538066	44	45	<0.01
MWR009	538067	0	4	<0.01
MWR009	538068	4	8	<0.01
MWR009	538069	8	12	<0.01
MWR009	538070	12	16	0.01
MWR009	538071	16	20	<0.01
MWR009	538072	20	24	0.02
MWR009	538073	24	28	0.01
MWR009	538074	28	32	<0.01
MWR009	538075	32	36	<0.01
MWR009	538076	36	40	<0.01
MWR009	538077	40	44	0.07
MWR009	538078	44	47	<0.01
MWR010	538079	0	4	0.06
MWR010	538080	4	8	<0.01
MWR010	538081	8	12	<0.01
MWR010	538082	12	16	0.01
MWR010	538083	16	20	<0.01
MWR010	538084	20	24	<0.01

MWR010	538085	24	28	<0.01
MWR010	538086	28	32	0.01
MWR010	538087	32	36	<0.01
MWR010	538088	36	40	<0.01
MWR010	538089	40	44	0.01
MWR010	538090	44	48	<0.01
MWR010	538091	48	50	<0.01
MWR011	538092	0	4	<0.01
MWR011	538093	4	8	<0.01
MWR011	538094	8	12	0.01
MWR011	538095	12	16	0.01
MWR011	538096	16	20	0.02
MWR011	538097	20	24	0.02
MWR011	538098	24	28	0.01
MWR011	538099	28	32	<0.01
MWR011	538100	32	36	<0.01
MWR011	538101	36	40	0.01
MWR011	538102	40	44	0.01
MWR011	538103	44	45	<0.01
MWR012	538104	0	4	<0.01
MWR012	538105	4	8	<0.01
MWR012	538106	8	12	<0.01
MWR012	538107	12	16	<0.01
MWR012	538108	16	20	<0.01
MWR012	538109	20	24	0.01
MWR012	538110	24	28	0.01
MWR012	538111	28	32	<0.01
MWR012	538112	32	36	<0.01
MWR012	538113	36	40	0.01
MWR012	538114	40	44	<0.01
MWR012	538115	44	48	<0.01
MWR012	538116	48	51	0.01
MWR013	538117	0	4	0.01
MWR013	538118	4	8	<0.01
MWR013	538119	8	12	<0.01
MWR013	538120	12	16	<0.01
MWR013	538121	16	20	<0.01
MWR013	538122	20	24	<0.01
MWR013	538123	24	28	0.02
MWR013	538124	28	32	<0.01
MWR013	538125	32	36	0.01
MWR013	538126	36	40	0.01
MWR013	538127	40	44	<0.01
MWR013	538128	44	48	<0.01
MWR013	538129	48	52	<0.01
MWR013	538130	52	54	<0.01

MWR014	538131	0	4	<0.01
MWR014	538132	4	8	<0.01
MWR014	538133	8	12	0.01
MWR014	538134	12	16	<0.01
MWR014	538135	16	20	<0.01
MWR014	538136	20	24	0.01
MWR014	538137	24	28	<0.01
MWR014	538138	28	32	0.01
MWR014	538139	32	36	<0.01
MWR014	538140	36	40	<0.01
MWR014	538141	40	43	<0.01
MWR015	538142	0	4	<0.01
MWR015	538143	4	8	<0.01
MWR015	538144	8	12	<0.01
MWR015	538145	12	16	<0.01
MWR015	538146	16	20	<0.01
MWR015	538147	20	24	<0.01
MWR015	538148	24	28	<0.01
MWR015	538149	28	32	<0.01
MWR015	538150	32	36	<0.01
MWR015	538151	36	40	<0.01
MWR016	538152	0	4	<0.01
MWR016	538153	4	8	<0.01
MWR016	538154	8	12	<0.01
MWR016	538155	12	16	<0.01
MWR016	538156	16	20	<0.01
MWR016	538157	20	23	<0.01
MWR017	538158	0	4	0.19
MWR017	538159	4	8	<0.01
MWR017	538160	8	12	<0.01
MWR017	538161	12	16	<0.01
MWR017	538162	16	20	<0.01
MWR017	538163	20	24	<0.01
MWR017	538164	24	28	0.01
MWR017	538165	28	32	<0.01
MWR017	538166	32	35	0.16
MWR018	538167	0	4	0.03
MWR018	538168	4	8	<0.01
MWR018	538169	8	12	<0.01
MWR018	538170	12	16	0.01
MWR018	538171	16	20	<0.01
MWR018	538172	20	24	<0.01
MWR018	538173	24	28	<0.01
MWR018	538174	28	32	<0.01
MWR018	538175	32	36	<0.01
MWR018	538176	36	40	<0.01

MWR018	538177	40	44	0.01
MWR019	538178	0	4	<0.01
MWR019	538179	4	8	<0.01
MWR019	538180	8	12	<0.01
MWR019	538181	12	16	<0.01
MWR019	538182	16	20	0.02
MWR019	538183	20	24	0.02
MWR019	538184	24	28	<0.01
MWR019	538185	28	32	0.02
MWR019	538186	32	36	0.01
MWR019	538187	36	40	0.01
MWR020	538188	0	4	<0.01
MWR020	538189	4	8	<0.01
MWR020	538190	8	12	<0.01
MWR020	538191	12	16	0.01
MWR020	538192	16	18	0.01
MSRC001	538701	16	20	<0.01
MSRC001	538702	20	24	<0.01
MSRC001	538703	24	28	<0.01
MSRC001	538704	28	32	<0.01
MSRC001	538705	32	36	<0.01
MSRC001	538706	36	40	<0.01
MSRC001	538707	40	44	1.94
MSRC001	538708	44	48	0.11
MSRC001	538709	48	52	0.09
MSRC001	538710	52	56	0.03
MSRC001	538711	56	60	0.06
MSRC001	538712	60	64	0.05
MSRC001	538713	64	68	0.02
MSRC001	538714	68	72	0.04
MSRC001	538715	72	76	0.04
MSRC001	538716	76	80	0.04
MSRC002	538717	12	16	<0.01
MSRC002	538718	16	20	0.01
MSRC002	538719	20	24	0.02
MSRC002	538720	24	28	0.02
MSRC002	538721	28	32	0.01
MSRC002	538722	32	36	<0.01
MSRC002	538723	36	40	0.01
MSRC002	538724	40	44	<0.01
MSRC002	538725	44	48	<0.01
MSRC002	538726	48	52	0.77
MSRC002	538727	52	56	0.16
MSRC002	538728	56	60	0.06
MSRC002	538729	60	64	<0.01
MSRC002	538730	64	68	<0.01

MSRC002	538731	68	72	<0.01
MSRC002	538732	72	76	0.01
MSRC002	538733	76	80	<0.01
MSRC002	538734	80	84	<0.01
MSRC002	538735	84	88	0.01
MSRC002	538736	88	92	<0.01
MSRC002	538737	92	96	<0.01
MSRC002	538738	96	100	<0.01
MSRC002	538739	100	104	<0.01
MSRC003	538740	0	4	0.01
MSRC003	538741	4	8	<0.01
MSRC003	538742	8	12	<0.01
MSRC003	538743	12	16	<0.01
MSRC003	538744	16	20	<0.01
MSRC003	538745	20	24	<0.01
MSRC003	538746	24	28	0.01
MSRC003	538747	28	32	<0.01
MSRC003	538748	32	36	<0.01
MSRC003	538749	36	40	<0.01
MSRC003	538750	40	44	<0.01
MSRC003	538751	44	48	<0.01
MSRC003	538752	48	52	<0.01
MSRC003	538753	52	56	<0.01
MSRC003	538754	56	60	<0.01
MSRC003	538755	60	64	<0.01
MSRC003	538756	64	68	0.01
MSRC004	538757	0	4	<0.01
MSRC004	538758	4	8	0.01
MSRC004	538759	8	12	<0.01
MSRC004	538760	12	16	<0.01
MSRC004	538761	16	20	0.01
MSRC004	538762	20	24	<0.01
MSRC004	538763	24	28	<0.01
MSRC004	538764	28	32	<0.01
MSRC004	538765	32	36	<0.01
MSRC004	538766	36	40	<0.01
MSRC004	538767	40	44	<0.01
MSRC004	538768	44	48	<0.01
MSRC004	538769	48	52	0.17
MSRC004	538770	52	56	0.18
MSRC004	538771	56	60	0.3
MSRC004	538772	60	64	0.51
MSRC004	538773	64	68	0.1
MSRC004	538774	68	72	0.32
MSRC004	538775	72	76	0.09
MSRC004	538776	76	80	0.11

MSRC004	538777	80	84	0.14
MSRC004	538778	84	88	0.13
MSRC004	538779	88	92	0.25
MSRC004	538780	92	95	0.1

Note2: All gold assays were carried out by Bureau Veritas – Kalassay in Kalgoorlie using method FA40AAS.

Assay Results for Selected 1 metre Splits from 4 metre Composite Samples[3]

Analytical Method				METAD02	FA40AAS	METAD02	METAD02	METAD02	METAD02	METAD02
Element				As	Au	Cu	Pb	Zn	Bi	Sn
Level of detection				0.01	0.01	5	0.01	0.01	0.01	0.01
Hole ID	From	To	Sample No.	ppm	ppm	ppm	ppm	ppm	ppm	ppm
MSRC001	(m)	(m)	538241	21.7	<0.01	30	42	57.3	0.25	0.89
MSRC001	41	42	538242	22	<0.01	75	47.7	89.2	0.26	1.39
MSRC001	42	43	538243	19.1	10.8	45	14.6	64.2	0.23	1.13
MSRC001	43	44	538244	17.5	1.61	30	32.6	69.1	0.25	1.09
MSRC001	44	45	538245	14.6	0.19	15	15.4	76.9	0.2	1.09
MSRC001	45	46	538246	17.6	<0.01	45	13.5	153	0.18	1.05
MSRC002	48	49	538329	15.3	<0.01	5	37.5	38.7	0.18	0.49
MSRC002	49	50	538330	21.8	0.07	65	17.7	40.5	0.26	0.67
MSRC002	50	51	538331	16.9	2.43	30	16.5	41	0.23	0.56
MSRC002	51	52	538332	19	0.36	10	18.3	37	0.22	0.58
MSRC002	52	53	538333	19.6	0.21	10	56.9	52.9	0.27	0.63
MSRC002	53	54	538334	13.8	<0.01	<5	31.1	38.5	0.17	0.47
MSRC004	56	57	538517	15.4	0.1	15	21.3	47.5	0.28	0.61
MSRC004	57	58	538518	16.5	0.61	40	25.8	54.3	0.24	0.73
MSRC004	58	59	538519	15.9	0.14	20	24.2	44.4	0.2	0.6
MSRC004	59	60	538520	14.5	0.15	10	18.1	33.5	0.15	0.65
MSRC004	60	61	538521	14.5	0.54	5	40.9	39.9	0.18	0.67
MSRC004	61	62	538522	14.4	0.7	5	21	38.5	0.19	0.56
MSRC004	62	63	538523	16.4	0.17	5	29.6	46.6	0.2	0.55
MSRC004	63	64	538524	16.5	0.12	20	30.3	48	0.17	0.65
MWR006	20	21	538571	129	0.11	10	14.3	65.3	0.12	1.02
MWR006	21	22	538572-581-22	295	2.32	15	35.8	82.4	0.29	1.11
MWR006	22	23	538573-581-23	314	<0.01	35	30.7	78.8	0.54	0.9
MWR006	23	24	538574-581-24	189	0.11	15	43.6	61.4	0.41	0.81
MWR006	28	29	538575-581-29	161	<0.01	<5	12.1	58.3	0.11	0.95
MWR006	29	30	538576-581-30	107	<0.01	10	10.3	54.9	0.11	0.94
MWR006	30	31	538577-581-31	143	<0.01	5	12.4	57.1	0.11	0.95
MWR006	31	32	538578-581-32	184	0.29	<5	12.2	59.7	0.09	1.03
MWR017	32	33	538579-581-33	23.4	<0.01	15	23.4	77.8	0.57	1.24
MWR017	33	34	538580-581-34	21.8	0.17	30	20.6	58.5	0.28	1.23
MWR017	34	35	538581-581-35	21.8	0.18	20	18.9	266	0.18	1.23

Note 3: All Au assays were carried out by Bureau Veritas – Kalassay in Kalgoorlie using method FA40AAS. Assaying for As, Cu, Pb, Zn Bi and Sn were carried out by Bureau Veritas – Kalassay in Perth using method METAD02.

Anglo Australian Resources NL - Tenement Listing

Lease	Status	Applied Date	Grant Date	Expiry Date	Project	Locality	Area	Units	Commitment	Rent	Holder	%
M15/0633	Granted	29-Jun-92	18-Jun-93	17-Jun-14	Mandilla	WA	436.8456	Hectares	$43,700.00	$6,860.90	Anglo Australian Resources NL	100
M15/0096	Granted	9-Dec-83	26-Jul-84	25-Jul-26	Mandilla	WA	843.05	Hectares	$84,400.00	$13,250.80	Australian Nickel Mines Pty Ltd	100*
E15/1404	Application	15-Oct-13			Mandilla	WA	5	Blocks	$0.00	$0.00	Anglo Australian Resources NL	100
E69/3197	Application	19-Jul-13			West Musgrave	WA	48	Blocks	$0.00	$0.00	Anglo Australian Resources NL	100
E69/1677	Granted	24-Jul-00	12-Jun-13	11-Jun-18	West Musgrave	WA	70	Blocks	$70,000.00	$8,330.00	Anglo Australian Resources NL	100
E80/4257	Granted	26-May-09	25-Mar-10	24-Mar-15	Koongie Park	WA	48	Blocks	$72,000.00	$8,884.80	Anglo Australian Resources NL	100
EL25422	Granted	14-Jun-06	7-Mar-07	6-Mar-15	Victoria River Downs	NT	29	Blocks	$65,320.00	$5,690.00	Anglo Australian Resources NL	100
EL25728	Granted	21-Nov-06	11-Oct-07	10-Oct-15	Victoria River Downs	NT	17	Blocks	$32,500.00	$3,446.00	Anglo Australian Resources NL	100
EL27366	Granted	27-May-09	11-Jan-10	10-Jan-16	Victoria River Downs	NT	47	Blocks	$42,250.00	$4,027.00	Anglo Australian Resources NL	100
EL27934	Granted	4-Feb-10	22-Oct-10	21-Oct-16	Victoria River Downs	NT	13	Blocks	$17,000.00	$787.00	Anglo Australian Resources NL	100
EL28753	Granted	11-Apr-11	4-Nov-11	3-Nov-17	Victoria River Downs	NT	441	Blocks	$115,920.00	$9,087.00	Anglo Australian Resources NL	100
M80/0276	Granted	5-Sep-88	6-Apr-89	5-Apr-31	Koongie Park	WA	220.5	Hectares	$22,100.00	$3,469.70	Anglo Australian Resources NL	100
M80/0277	Granted	5-Sep-88	6-Apr-89	5-Apr-31	Koongie Park	WA	324.4	Hectares	$32,500.00	$5,102.50	Anglo Australian Resources NL	100
E37/1047	Granted	1-Dec-09	2-Aug-10	1-Aug-15	Leonora	WA	21	Blocks	$31,500.00	$3,887.10	Anglo Australian Resources NL	100
E37/1056	Granted	23-Feb-10	27-Oct-10	26-Oct-15	Leonora	WA	8	Blocks	$30,000.00	$1,480.80	Anglo Australian Resources NL	100
E37/1114	Granted	12-May-11	19-Dec-11	18-Dec-16	Leonora	WA	1	Blocks	$10,000.00	$286.25	Anglo Australian Resources NL	100
E37/1115	Granted	12-May-11	19-Dec-11	18-Dec-16	Leonora	WA	1	Blocks	$10,000.00	$286.25	Anglo Australian Resources NL	100
P37/8355	Granted	31-Jan-13	28-Aug-13	27-Aug-17	Leonora	WA	62	Hectares	$2,480.00	$142.60	Anglo Australian Resources NL	100
P37/8356	Granted	31-Jan-13	28-Aug-13	27-Aug-17	Leonora	WA	193	Hectares	$7,720.00	$443.90	Anglo Australian Resources NL	100
P37/8357	Granted	31-Jan-13	28-Aug-13	27-Aug-17	Leonora	WA	168	Hectares	$6,720.00	$386.40	Anglo Australian Resources NL	100
P37/8358	Granted	31-Jan-13	28-Aug-13	27-Aug-17	Leonora	WA	169	Hectares	$6,760.00	$388.70	Anglo Australian Resources NL	100
P37/8377	Granted	26-Mar-13	1-Nov-13	31-Oct-17	Leonora	WA	144.0246	Hectares	$5,800.00	$333.50	Anglo Australian Resources NL	100
E38/2485	Granted	1-Sep-10	3-May-11	2-May-16	Laverton	WA	1	Blocks	$12,917.00	$286.25	Anglo Australian Resources NL	100
P38/3890	Granted	19-Jan-10	6-Oct-10	5-Oct-14	Laverton	WA	30	Hectares	$2,000.00	$69.00	Anglo Australian Resources NL	100

Lease	Status	Applied Date	Grant Date	Expiry Date	Project	Locality	Area	Units	Commitment	Rent	Holder	%
P38/3891	Granted	19-Jan-10	6-Oct-10	5-Oct-14	Laverton	WA	161	Hectares	$6,440.00	$370.30	Anglo Australian Resources NL	100
P38/3892	Granted	19-Jan-10	6-Oct-10	5-Oct-14	Laverton	WA	200	Hectares	$8,000.00	$460.00	Anglo Australian Resources NL	100
E80/4389	Granted	11-Dec-09	17-Sep-10	16-Sep-15	Koongie Park	WA	12	Blocks	$30,000.00	$2,221.20	Anglo Australian Resources NL	100
E80/4503	Granted	29-Oct-10	27-Jul-11	26-Jul-16	Koongie Park	WA	22	Blocks	$22,000.00	$4,072.20	Anglo Australian Resources NL	100
P80/1599	Granted	15-Dec-06	27-Sep-07	26-Sep-15	Koongie Park	WA	189	Hectares	$7,560.00	$434.70	Anglo Australian Resources NL	100
P80/1601	Granted	15-Dec-06	27-Sep-07	26-Sep-15	Koongie Park	WA	155	Hectares	$6,200.00	$356.50	Anglo Australian Resources NL	100
P80/1602	Granted	15-Dec-06	27-Sep-07	26-Sep-15	Koongie Park	WA	163	Hectares	$6,520.00	$374.90	Anglo Australian Resources NL	100
P80/1605	Granted	15-Dec-06	27-Sep-07	26-Sep-15	Koongie Park	WA	187	Hectares	$7,480.00	$430.10	Anglo Australian Resources NL	100
P80/1607	Granted	15-Dec-06	27-Sep-07	26-Sep-15	Koongie Park	WA	195	Hectares	$7,800.00	$448.50	Anglo Australian Resources NL	100
P80/1610	Granted	15-Dec-06	27-Sep-07	26-Sep-15	Koongie Park	WA	188	Hectares	$7,520.00	$432.40	Anglo Australian Resources NL	100
P80/1611	Granted	15-Dec-06	27-Sep-07	26-Sep-15	Koongie Park	WA	198	Hectares	$7,920.00	$455.40	Anglo Australian Resources NL	100
P80/1802	Granted	3-Sep-12	28-Jun-13	27-Jun-17	Koongie Park	WA	120.0466	Hectares	$4,840.00	$278.30	Anglo Australian Resources NL	100
P80/1803	Granted	3-Sep-12	28-Jun-13	27-Jun-17	Koongie Park	WA	158.1631	Hectares	$6,360.00	$365.70	Anglo Australian Resources NL	100
P80/1804	Granted	3-Sep-12	28-Jun-13	27-Jun-17	Koongie Park	WA	188.6153	Hectares	$7,560.00	$434.70	Anglo Australian Resources NL	100
P80/1806	Granted	3-Sep-12	28-Jun-13	27-Jun-17	Koongie Park	WA	179.9462	Hectares	$7,200.00	$414.00	Anglo Australian Resources NL	100
P80/1807	Granted	3-Sep-12	28-Jun-13	27-Jun-17	Koongie Park	WA	196.7568	Hectares	$7,880.00	$453.10	Anglo Australian Resources NL	100
P80/1808	Granted	3-Sep-12	28-Jun-13	27-Jun-17	Koongie Park	WA	111.2105	Hectares	$4,480.00	$257.60	Anglo Australian Resources NL	100
P80/1809	Granted	3-Sep-12	12-Feb-13	11-Feb-17	Koongie Park	WA	112	Hectares	$4,480.00	$257.60	Anglo Australian Resources NL	100
P80/1810	Granted	3-Sep-12	28-Jun-13	27-Jun-17	Koongie Park	WA	186.9743	Hectares	$7,480.00	$430.10	Anglo Australian Resources NL	100
E80/4766	Application	13-Feb-13			Koongie Park	WA	1	Blocks	$0.00	$0.00	Anglo Australian Resources NL	100
P80/1805	Application	3-Sep-12			Koongie Park	WA	189.239	Hectares	$0.00	$0.00	Anglo Australian Resources NL	100

Note*: Anglo Australian holds 100% of the gold rights on M15/0096

Rule 5.3

Appendix 5B

Mining exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10

Name of entity

Anglo Australian Resources NL

ACN	Quarter ended ("current quarter")
009 159 077	31 December 2013

Consolidated statement of cash flows

	Cash flows related to operating activities	Current quarter $A'000	Year to date (3 months) $A'000
1.1	Receipts from product sales and related debtors	-	-
1.2	Payments for (a) exploration & evaluation	(206)	(235)
	(b) development	-	-
	(c) production	-	-
	(d) administration	(153)	(199)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	-	-
1.5	Interest and other costs of finance paid	(14)	(14)
1.6	Income taxes paid	-	-
1.7	Other (provide details if material)	-	-
	Net Operating Cash Flows	(373)	(448)
	Cash flows related to investing activities		
1.8	Payment for purchases of: (a) prospects	-	-
	(b)equity investments	-	-
	(c) other fixed assets	(3)	(3)
1.9	Proceeds from sale of: (a) prospects	-	-
	(b) equity investments	-	-
	(c)other fixed assets	-	-
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	-	-
1.12	Other (provide details if material)	-	-
	Net investing cash flows	(3)	(3)
1.13	Total operating and investing cash flows (carried forward)	(376)	(451)

+ See chapter 19 for defined terms.

1.13	Total operating and investing cash flows (brought forward)	(376)	(451)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	45	475
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	6	26
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (provide details if material) Share issue transaction costs	-	(4)
	Net financing cash flows	51	497
	Net increase (decrease) in cash held	(325)	46
1.20	Cash at beginning of quarter/year to date	374	3
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	**Cash at end of quarter**	49	49

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter $A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	40
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Financing facilities available

Add notes as necessary for an understanding of the position.

Amount available $A'000	Amount used $A'000

+ See chapter 19 for defined terms.

3.1	Loan facilities	100	90
3.2	Credit standby arrangements	Nil	Nil

Estimated cash outflows for next quarter

		$A'000
4.1	Exploration and evaluation	50
4.2	Development	-
4.3	Production	-
4.4	Administration	50
	Total	**100**

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter $A'000	Previous quarter $A'000
5.1	Cash on hand and at bank	49	3
5.2	Deposits at call	-	-
5.3	Bank overdraft	-	-
5.4	Other (provide details)	-	-
	Total: cash at end of quarter (item 1.22)	49	3

Changes in interests in mining tenements

		Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed				
6.2	Interests in mining tenements acquired or increased				

+ See chapter 19 for defined terms.

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

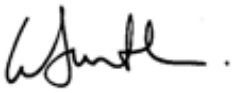
		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	**Preference +securities** *(description)*				
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3	**+Ordinary securities**	93,641,488	93,641,488		
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	27,470,434 (842,771,947) 1:10 Consolidation	27,470,434 (842,771,947) 1:10 Consolidation		
7.5	**+Convertible debt securities** (*description)*				
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	**Options** *(description and conversion factor)*	3,565,004 2,561,027 1,000,000 2,600,000	- - - -	*Exercise price* 8 cents 9 cents 12 cents 15 cents	*Expiry date* 30 June 2015 31 March 2015 30 November 2015 30 November 2015
7.8	Issued during quarter				
7.9	Exercised during quarter				
7.10	Expired during quarter				
7.11	**Debentures** *(totals only)*				
7.12	**Unsecured notes** *(totals only)*				

+ See chapter 19 for defined terms.

Compliance statement

1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).

2 This statement does give a true and fair view of the matters disclosed.

Sign here:  Date: 30 January 2014

(Company secretary)

Print name: **Graeme Smith**

Notes

1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.

3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.

4 The definitions in, and provisions of *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.

5 Accounting Standards ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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