

# ESPERANCE MINERALS LIMITED (ASX: ESM)



## Quarterly Report for October to December 2013

The Directors of Esperance Minerals Limited (ASX: ESM or "Esperance") is pleased to release the quarterly report and appendix 5B for the period ended 31 December 2013:

### KUNUNURRA PROJECT (E80/3367)

The Kununurra Project is located in the Northeast Kimberley in the vicinity of Kununurra Township. The project is prospective for SEDEX and VMS style gold and base metal mineralisation. Esperance is currently planning its 2014 exploration program which will involve a detailed Mapping and Sampling program along the entire Silver Hills Fault System. The extension of the IP coverage to the north of the anomaly prior and drill testing the entire strike extent to the anomaly. In addition, further stepping-out drilling is planned for Shangri La North (outside the open pit) and at Shangri La South.

### CORPORATE

#### New Project Generation

The Board remains committed to identifying and locating a project or assets that will supplement the existing projects and/or create shareholder value. This process of new project generation is ongoing and further details will be made as and when available.

#### Capital Raising

During the previous quarter the company raised \$570,000 via an issue of Convertible Notes (**Note**) to various shareholders, including a company that is associated with the Chairman, Mr Kris Knauer. The key terms of the Notes are outlined in an ASX Release dated 30 September 2013.

Under the terms of the Convertible Notes \$300,000 of the capital raised is only available to be drawn down following shareholder approval being obtained for the Convertible Note issue. The company is currently finalising a Notice of Meeting for the approval of the convertible Notes which will allow the drawdown of \$300,000 under the facility.

The conversion terms of the Convertible Notes are subject to shareholder approval and the documentation is its advanced stages.



For further information, please contact Robert Lees.



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*The information in this Report that relates to the Exploration Results of the Company's Kimberley leases is based on information compiled by Frans Voermans who is a Fellow of the Australian Institute of Mining and Metallurgy and an independent consultant. Frans Voermans' services are provided under contract by Voermans Geological Services Pty Ltd, a company in which Frans Voermans has an interest as a Director. Frans Voermans has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Frans Voermans consents to the inclusion in the report of the matters based on their information in the form and context in which it appears.*