



ANNOUNCEMENT

31 January 2014

ASX MARKET ANNOUNCEMENTS

Savcor Group Limited: ANZ Facility

On 29 August 2013, the consolidated entity signed an updated facility agreement with ANZ Banking Group Limited (ANZ) for the next 12 months until 1 September 2014. That agreement included a requirement to reduce debt by \$10 million by 1 November 2013, to which the date was then extended with the bank's agreement to 31 January 2014. TMT Partners has been appointed by the board to assist and has been engaged in this task. In light of the progress being made on this reduction the board can announce that the bank has approved an extension of that amended deadline until 31 March 2014. The bank remains supportive of the company and its endeavours.

For further information contact:

Hannu Savisalo, Executive Chairman, Savcor Group Limited: (+61 2) 9025 2000

About Savcor Group Limited

Savcor Group Limited (ASX: SAV) is a leading provider of advanced protection, rehabilitation and corrosion solutions to the infrastructure, manufacturing industry and resources sectors. Using world-class technology, Savcor specialises in the maintenance and protection of steel and concrete structures and assets.