



PROJECT UPDATE

SUCCESSFUL COMMISSIONING – STORMONT PROJECT

BCD Resources NL (BCD) is pleased to announce positive progress with Project commissioning for the mining and processing of ore and production of gold from its 50% Joint Venture with Torque Mining Ltd and Frontier Resources Ltd (ASX: FNT) at Stormont in Tasmania. BCD is Manager of the Joint Venture.

As previously advised, mining of ore from the open pit commenced second half December with processing at the Company's Beaconsfield facility commenced first half January 2014.

Progress towards steady production has been extremely positive. Mining of ore has now reached targetted volume rates while the head grade of ore into the mill is now above 4.5gms per tonne. Achieved recovery rates have been excellent with gold recoveries now exceeding 90%. Volumes of ore crushed has exceeding 600 wet tonnes per day with feasibility volumes expected to be achieved within the coming week.

The first shipment of gold loaded carbon has now left Beaconsfield to be processed.

BCD Chairman, Mr Clive Carroll, commented:

"The Board is extremely pleased with progress to date at Stormont with both mining and processing now approaching steady state in line or above feasibility expectations.

In particular, we are encouraged as to the above forecast recoveries currently being achieved through the mill. The recommissioning of the Beaconsfield facility via CIL processing has progressed well, and is largely due to the good work of our dedicated and experienced management team."



Mining Operation of open pit at Stormont



Processing Plant at BCD loading ore to crusher



Processing Plant at BCD crushing ore

For further information, please contact Richelle Greenwood, Joint Company Secretary on (03) 6383 6500 or by email info@bcdresources.com.au