



GUJARAT NRE

GUJARAT NRE COKING COAL LTD

ABN 28 111 244 896 / ACN 111 244 896

POSTAL ADDRESS: PO BOX 281, FAIRY MEADOW, NSW 2519

CORPORATE ADDRESS: LOT 31, 7 PRINCES HIGHWAY, CORRIMAL, NSW 2518

PHONE NO: +61 (02) 4223 6800 FAX: +61 (02) 4283 7368 E-MAIL: gna1@gujaratnre.com.au

6 February 2014

To,
The Company Announcement Office
Australian Securities Exchange
20, Bridge Street, Sydney NSW 2000

Kind Attention: Ms Emma Badhni

SUCCESSFUL COMPLETION OF INSTITUTIONAL COMPONENT OF ENTITLEMENT OFFER

Further to the announcement by Gujarat NRE Coking Coal Limited (ASX: GNM) (**GNM** or **Company**) on 30 January 2014, the Company is pleased to announce that the institutional component of its 2:11 accelerated rights issue closed today (**Entitlement Offer**), raising \$26,431,851.44 through the issue of 330,398,143 Company shares.

The close of the institutional component of the Entitlement Offer to selected institutional shareholders represents the first stage of the Company's Entitlement Offer.

Retail Component of the Entitlement Offer

The second stage of the Entitlement Offer is the retail component (**Retail Entitlement Offer**).

Retail shareholders who are eligible to participate under the terms of the Retail Entitlement Offer (**Eligible Retail Shareholders**) will be able to subscribe for 2 new Shares for every 11 Company shares held.

Eligible Retail Shareholders wishing to acquire new Shares under the Retail Entitlement Offer will need to apply for Shares pursuant to the instructions set out on the personalised Entitlement and Acceptance Form that will accompany the prospectus to be despatched to Eligible Retail Shareholders.

Eligible Retail Shareholders wishing to participate in the Retail Entitlement Offer should carefully read the prospectus to decide whether or not to participate in the Entitlement Offer.

The Company will provide an updated timetable for the Entitlement Offer as soon as possible.



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For further information, please contact the Company Secretary.

For Gujarat NRE Coking Coal Limited

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Company Secretary
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About Jindal

Jindal is listed on the National Stock Exchange of India and is one of India's largest steel producers with a significant presence in mining, power generation and infrastructure. It has an annual turnover in excess of US\$3.5 billion with operations in India, Oman, Australia and Africa.

About Gujarat Group

Gujarat NRE Coke is one of the largest manufacturers of Low Ash Metallurgical Coke in India and has operations in India and Australia. Gujarat NRE Coke is listed on the Bombay and National Stock Exchanges of India.