

Update on Port Botany

6 February 2014

Asciano Limited (ASX: AIO) (Asciano) today announces that it has been informed by the supplier of the AutoStradTM equipment for the Port Botany redevelopment project, that the majority of the AutoStradTM equipment manufactured for the project has sustained some damage during transportation by sea to Australia from Europe, due to a significant storm encountered by the carrier enroute. The full extent of the damage is currently unknown and will be assessed by the supplier over the next few weeks following unloading in Brisbane.

While the extent of the damage and the time taken to rectify it is currently unknown, there is likely to be a delay in the current target launch date of mid 2014. Asciano will provide a further update at its interim results announcement on 18 February 2014.

John Mullen, CEO and Managing Director of Asciano said "While this development is disappointing, it in no way diminishes our ability to extract the benefits outlined at the launch of the project. The development of the 'Knuckle' site, the associated buildings and the access ramp are all progressing and we look forward to working with our customers to ensure the transition to an automated site is a seamless process for their businesses."

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About Asciano

Asciano Limited (ASX: AIO) is Australia's largest national rail freight and cargo port operator. The Company is one of Australia's leading providers of critical logistics services within essential infrastructure based supply chains. Asciano occupies all major segments of the import/export and domestic supply chains to offer a diverse freight mix service offering. The Company has an annual turnover of \$3.7 billion¹ and employs over 8,800² full time employees across Australia and New Zealand. For further information on Asciano, including ASX announcements, presentations, and webcasts please visit our website at www.asciano.com.au

¹ 12 months to 30 June 2013

² As at 30 November 2013

