

**ASX/MEDIA RELEASE**

**OzForex signs U.S and Canadian partnership with Travelex**

**SYDNEY, 7<sup>th</sup> of February, 2014** – Leading international payments solution provider OzForex Group (ASX: OFX) continues to grow its geographic footprint with the roll out of its Travelex branded international payments platform to Travelex consumers in Canada and across authorised states in the U.S.

The service will allow consumers to make account-to-account international payments through the OzForex advanced online payments platform. The service will include round-the-clock telephone customer service and be supported by a mobile trading site and an iPhone/Android application that will enable customers to check rates, access market commentary and book international payments on the go.

This expansion under agreements between Travelex and the wholly owned subsidiaries of the OzForex Group, USForex and CanadianForex, builds on existing service agreements in Australia, New Zealand and the UK.

OzForex CEO Neil Helm says, "I am delighted with the success of the Travelex partnership across the existing geographies and am excited with the next step in the relationship. Partnerships such as this are a key part of our global growth strategy and reflect the power of our payments platform, the strength of our global customer service teams and the operational model in which we operate. It is also a testament to professionalism of our leadership team and their ability to deliver in line with our strategic goals."

In addition to Travelex, the OzForex technology platform powers international payment solutions for a variety of financial institutions including Macquarie Private Wealth, ING Direct Australia and MoneyGram as well as a number of smaller organisations who are utilising the Groups web-services capabilities. "We are excited by our payment solution capabilities including our relatively new web service offering, and look forward to further success in this area of our business" says Neil Helm.

**ENDS**

OzForex is one of Australia's fastest growing companies, focused on providing a smarter, online alternative to existing foreign exchange services. Established in 1998 with the aim of providing individuals and corporate clients with a better deal, OzForex has offices in Sydney, Toronto, San Francisco, London, Hong Kong, and Auckland. The OzForex Group includes OzForex, UKForex, Canadian Forex, USForex, NZForex, Tranzfers and ClearFX. Its parent company, OzForex Group Limited, is a publicly listed entity with shares traded on the Australian Securities Exchange under the code "OFX".

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