



TVI PACIFIC COMPLETES FIRST STAGE AMAZON BAY PROJECT FUNDING

Foyson Resources Limited ("Foyson Resources") is pleased to announce that TVI Pacific Inc. ("TVI") (TSX: TVI) (OTCQX: TVIPF) has completed Phase 1 of the Amazon Bay Joint Venture Agreement through providing exploration funding of A\$2 million and has thereby earned a 10% interest in the Amazon Bay Project.

Mr Doug Halley, Chairman of Foyson Resources noted: "TVI has the financial resources and technical and managerial expertise required to develop the Amazon Bay Project. We look forward to continuing to work with TVI to progress the Project."

Mr. Clifford James, TVI's Chairman and President noted: "We are pleased to explore the potential of the Amazon Bay Project together with Foyson Resources, as it represents an exciting opportunity to develop a major PNG resource project."

Foyson is encouraged by the continued strong government support for the Company's activities in PNG, as well as the overwhelming support of the local landowners. A recent Wardens' Hearing on the renewal of EL1396 received unanimous approval from the local landowners.

The Amazon Bay Project has been further advanced with the PNG Mineral Resources Authority advising the Company that EL2281, covering 652sqkm and lying immediately to the east of EL1396 and covering more than 50km of coastline prospective for iron sands, has been granted.

FOR FURTHER INFORMATION CONTACT:

Doug Halley, Chairman

+61 (0)407 203 050

Mike Palmer, CEO

+61 2 8920 2300

+61 (0)418 950 694