



King Solomon Mines Limited

10 February 2014

Sale of Property Asset

The Company is pleased to advise that it has reached agreement for the sale of the its office building in Huhhot, Inner Mongolia, China.

An initial progress payment of RMB 350,000 (\$64,000 at today's exchange rate) has been received. The total sale price is RMB 1.6 million (\$294,000 at today's exchange rate). This compares with a carrying value of \$262,000 in the Half Year Accounts to 30 September 2013.

The Company remains focused on the sale of Sonid North, its principal project in Inner Mongolia as well as continuing to review a number of minerals opportunities as potential acquisitions.

Stephen McPhail
Managing Director

Phone +64 21 897 667

stephen@kingsolomonmines.com