

ASX RELEASE | 11 February 2014

## CELSIUS ANNOUNCES LICENSE EXTENSIONS FOR THE UZGEN BASIN COKING COAL PROJECT

## **HIGHLIGHTS**

• Exploration licenses for the Kargasha and Kokkia tenements, which together comprise the Uzgen Basin Coking Coal Project in the Kyrgyz Republic, have been extended for 2 years.

**Celsius Coal Limited (ASX Code: CLA) (Celsius** or the **Company**) is pleased to announce that the licenses for its Kargasha and Kokkia tenements, which together comprise the Uzgen Basin Coking Coal Project, were successfully extended by a meeting of the licensing committee of the Kyrgyz Republic's State Agency for Geology on January 16<sup>th</sup>. The two licenses have had their expiration dates extended to the 31st of December 2015.

Commenting on the extension Executive Chairman Mr. Alexander Molyneux stated "The extension of these licenses gives the Company secure tenure to continue exploration and development works. I expect we will finalize our plans for initial mining in the coming months and then seek to convert some part of the license area into a license that permits mining."

## ABOUT CELSIUS COAL

Celsius Coal Ltd is an Australian-based exploration company focused on exploring and developing coking and thermal coal deposits in the Kyrgyz Republic.

Celsius has a 90% interest in the Sary Mogol coal licence located in the Alai Range region in the south of the Kyrgyz Republic and also has an 80% interest in the Kargasha, Kokkia and Min Teke licences in the Uzgen Basin. Celsius' main focus is on its Uzgen Basin Coking Coal Project. In addition to its existing assets, the Company continues to actively pursue new projects in the resources sector, not only in Australia and the Kyrgyz Republic, but elsewhere in the world, with the hope of subsequently developing mining operations on those projects.

For more information, please visit <u>www.celsiuscoal.com.au</u> or contact Mr Ranko Matic, Company Secretary on +61 (08) 9226 4500.