

# ANGLO AUSTRALIAN RESOURCES NL

ACN 009 159 077

12 February 2014

Mr D Filov  
Senior Adviser, Listings Compliance (Perth)  
ASX Compliance Pty Limited

Dear Mr Filov

In response to your letter of 7 February 2014, we wish to advise:

1. Does the Entity consider the Mandilla Information and/or the Victoria River Downs Information to be information that a reasonable person would expect to have a material effect on the price or value of its securities?

*No.*

2. If the answer to question 1 is “no”, please advise the basis for that view.

*As stated in the December Quarterly Report on pages 6 & 8, the Victoria River Downs project results were not available at the time the report was released to the market. It is noted that Anglo Australian is reliant on the manager of the project to provide it with results before it, in turn, is able to provide same to the market.*

*The reason why Anglo Australian does not consider that the information regarding Mandilla would have a material effect on the price or value of its securities is because the results were mediocre. Specifically, we announced gold intersections ranging from 0.20 g/t to 6.21 g/t of gold, but only over small intersections and therefore not of themselves significant. However, as this was a broad spaced drilling program, the results are sufficient to consider further target definition using ground geophysical techniques.*

*Having regard to the above, Anglo Australian formed the view that we did not expect this information to have a material effect on our share price.*

*It is specifically noted that the Company advised the market on December 19, 2013 that it expected to have results available when the December Quarterly Report was released and this proved to be the case.*

3. If the answer to question 1 is “yes”, when did the Entity first become aware of the Mandilla Information and the Victoria River Downs Information?

*N/A*

4. If the answer to question 1 is “yes” and the Entity first became aware of the Mandilla Information and/or the Victoria River Downs Information before the relevant date, did the Entity make any announcement prior to the relevant date which disclosed the Mandilla Information and/or the Victoria River Downs Information? If so, please provide details. If not, please explain why the Mandilla Information and/or the Victoria River Downs Information was not released to the market at an earlier time, commenting specifically on when you believe the entity was obliged to release the Information under Listing Rules 3.1 and 3.1A and what steps the Entity took to ensure that the information was released promptly and without delay.



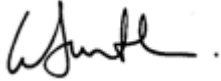
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N/A

5. Please confirm that the Entity is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

*Anglo Australian Resources NL believes it is in compliance with the Listing Rules especially LR 3.1.*

Yours sincerely



**Graeme Smith**  
**Company Secretary**  
**Anglo Australian Resources NL**  
**(t) 0408 447 493**

**Cc. Mr JLC Jones – Executive Chairman**



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7 February 2014

Mr Graeme Smith  
Company Secretary  
Anglo Australian Resources NL  
Ground Floor, 63 Hay Street  
SUBIACO WA 6008

By email

Dear Graeme

**Anglo Australian Resources NL (the “Entity”): ASX aware query**

ASX Limited (“ASX”) refers to the following:

1. The Entity’s announcement entitled “Quarterly Report” lodged with ASX Market Announcements Platform and released at 4:40pm on Thursday, 30 January 2014 (the “Announcement”), disclosing, among other things, exploration results for the Mandilla Project (the “Mandilla Information”) and the Victoria River Downs Project (the “Victoria River Downs Information”).
2. Listing Rule 3.1, which requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity’s securities.
3. The definition of “aware” in Chapter 19 of the Listing Rules. This definition states that:

*“an entity becomes aware of information if, and as soon as, an officer of the entity (or, in the case of a trust, an officer of the responsible entity) has, or ought reasonably to have, come into possession of the information in the course of the performance of their duties as an officer of that entity.”*

Additionally, you should refer to section 4.4 in Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B “When does an entity become aware of information”*.

4. Listing Rule 3.1A, which sets out exceptions from the requirement to make immediate disclosure, provided that each of the following are satisfied.

*“3.1A Listing rule 3.1 does not apply to particular information while each of the following requirements is satisfied in relation to the information:*

*3.1A.1 One or more of the following applies:*

- *It would be a breach of a law to disclose the information;*
- *The information concerns an incomplete proposal or negotiation;*
- *The information comprises matters of supposition or is insufficiently definite to warrant disclosure;*

- *The information is generated for the internal management purposes of the entity; or*
- *The information is a trade secret; and*

3.1A.2 *The information is confidential and ASX has not formed the view that the information has ceased to be confidential; and*

3.1A.3 *A reasonable person would not expect the information to be disclosed.”*

5. ASX's policy position on the concept of “confidentiality” which is detailed in section 5.8 of Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B* “Listing Rule 3.1A.2 – the requirement for information to be confidential”. In particular, the Guidance Note states that:

*“Whether information has the quality of being confidential is a question of fact, not one of the intention or desire of the listed entity. Accordingly, even though an entity may consider information to be confidential and its disclosure to be a breach of confidence, if it is in fact disclosed by those who know it, then it ceases to be confidential information for the purposes of this rule.”*

Having regard to the above, we ask that you answer the following questions in a format suitable for release to the market in accordance with Listing Rule 18.7A:

1. Does the Entity consider the Mandilla Information and/or the Victoria River Downs Information to be information that a reasonable person would expect to have a material effect on the price or value of its securities?
2. If the answer to question 1 is “no”, please advise the basis for that view.
3. If the answer to question 1 is “yes”, when did the Entity first become aware of the Mandilla Information and the Victoria River Downs Information?
4. If the answer to question 1 is “yes” and the Entity first became aware of the Mandilla Information and/or the Victoria River Downs Information before the relevant date, did the Entity make any announcement prior to the relevant date which disclosed the Mandilla Information and/or the Victoria River Downs Information? If so, please provide details. If not, please explain why the Mandilla Information and/or the Victoria River Downs Information was not released to the market at an earlier time, commenting specifically on when you believe the entity was obliged to release the Information under Listing Rules 3.1 and 3.1A and what steps the Entity took to ensure that the information was released promptly and without delay.
5. Please confirm that the Entity is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

#### **When and where to send your response**

This request is made under, and in accordance with, Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by not later than 3pm WST on Tuesday, 11 February 2014. If we do not have your response by then, ASX will have no choice but to consider suspending trading in the Entity's securities under Listing Rule 17.3.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, the Entity's obligation is to disclose the information “immediately”. This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market.

Your response should be sent to me by e-mail at [dave.filov@asx.com.au](mailto:dave.filov@asx.com.au) or by facsimile to 08 9221 2020. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

### **Listing Rule 3.1**

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. Exceptions to this requirement are set out in Listing Rule 3.1A.

The obligation of the Entity to disclose information under Listing Rules 3.1 and 3.1A is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

In responding to this letter, you should have regard to the Entity's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*.

### **Trading halt**

If you are unable to respond to this letter by the time specified above, you should discuss with us whether it is appropriate to request a trading halt in the Entity's securities under Listing Rule 17.1.

If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We may require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

If you have any queries or concerns about any of the above, please contact me immediately.

Yours sincerely

*[Sent electronically without signature]*

Dave Filov  
**Senior Adviser, Listings Compliance (Perth)**