



Rawson Resources Limited
ABN 69 082 752 985
GPO Box 3374
Sydney NSW 2001

12 February 2014

ASX Market Announcements
Electronic Lodgements
For immediate release

Re: Response to Quarterly Report Queries

We refer to your letter dated 10 February 2014 and make the following responses:

Question 1

It is possible to conclude on the basis of the information provided that if the Company were to continue to expend cash at the rate for the quarter indicated by the Appendix 5B, taking into account future administration costs, the Company may not have sufficient cash to fund its activities. Is this the case, or are there other factors that should be taken into account in assessing the Company's position?

Answer

In relation to the Company's future cash requirements the Company controls approximately \$4.7 million in listed securities which have been categorised as 'Available for Sale' in the 'Financial Report' of the Company. The Company can at any time in the future dispose of the listed securities to fund future costs or acquisitions.

Question 2

Does the Company expect that in the future it will have negative operating cash flows similar to that reported in the Appendix 5B for the quarter and, if so, what steps has it taken to ensure that it has sufficient funds in order to continue its operations at that rate?

Answer

Please refer to Answer 1 above. In addition, the Company may contemplate a capital raising if the requirement should arise.

Question 3

What steps has the Company taken, or what steps does it propose to take, to enable it to continue to meet its business objectives?

The Company continues to review potential acquisitions and discoveries with the view of increasing its asset base.

Question 4

Can the Company confirm that it is in compliance with the listing rules, and in particular, listing rule 3.1?

The Company can confirm it is in compliance with Listing Rule 3.1.

Question 5

Please comment on the Company's compliance with listing rule 12.2, with reference to the matters discussed in the note to the rule.

The Company confirms it is in compliance with Listing Rule 12.2.

For further information:

Dr Scott Brownlaw
Chief Executive Officer
Rawson Resources Limited
(02) 8249 8370



10 February 2014

Richard Holstein
Company Secretary
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By Email

Dear Richard,

Rawson Resources Limited (the "Company")

I refer to the Company's Quarterly Report in the form of Appendix 5B for the period ended 31 December 2013, released to ASX Limited ("ASX") on 31 January 2014 (the "Appendix 5B").

ASX notes that the Company has reported the following.

1. Receipts from product sales and related debtors of \$0.
2. Net negative operating cash flows for the quarter of \$275,000.
3. Cash at end of quarter of \$332,000.

In light of the information contained in the Appendix 5B please respond to each of the following questions.

1. It is possible to conclude on the basis of the information provided that if the Company were to continue to expend cash at the rate for the quarter indicated by the Appendix 5B, taking into account future administration costs, the Company may not have sufficient cash to fund its activities. Is this the case, or are there other factors that should be taken into account in assessing the Company's position?
2. Does the Company expect that in the future it will have negative operating cash flows similar to that reported in the Appendix 5B for the quarter and, if so, what steps has it taken to ensure that it has sufficient funds in order to continue its operations at that rate?
3. What steps has the Company taken, or what steps does it propose to take, to enable it to continue to meet its business objectives?
4. Can the Company confirm that it is in compliance with the listing rules, and in particular, listing rule 3.1?
5. Please comment on the Company's compliance with listing rule 12.2, with reference to the matters discussed in the note to the rule.

Listing rule 3.1

Listing rule 3.1 requires an entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. The exceptions to this requirement are set out in the rule.

In responding to this letter you should consult listing rule 3.1 and the guidance note titled "Continuous disclosure: listing rule 3.1".

If the information requested by this letter is information required to be given to ASX under listing rule 3.1 your obligation is to disclose the information immediately.

Your responsibility under listing rule 3.1 is not confined to, or necessarily satisfied by, answering the questions set out in this letter.

This letter and your response may be released to the market. If you have any concerns about your response being released, please contact me immediately. Your response should be sent to me by a return e-mail. It should not be sent to the Company Announcements Office.

Unless the information is required immediately under listing rule 3.1, a response is requested as soon as possible and, in any event, not later than **5:00 p.m. A.E.D.T. on Thursday, 13 February 2014**.

If you are unable to respond by the time requested you should consider a request for a trading halt in the Company's securities.

If you have any queries, please do not hesitate to contact me.

Yours sincerely,

[Sent electronically without signature]

Stephanie Yong
Senior Adviser, Listings Compliance (Sydney)