# Appendix 5B

Rule 5.3

## Mining exploration entity monthly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10

#### Name of entity

#### LEOPARD RESOURCES NL

ABN

99 099 076 233

Month ended ("current month")

31 January 2014

#### **Consolidated statement of cash flows**

<b>Cash</b> f	flows related to operating activities	Current month \$A'000	Year to date \$A'000
1.1	Receipts from product sales and related debtors		
1.2	Payments for (a) exploration & evaluation (b) development (c) production	(70)	(992)
	(d) administration	(46)	(504)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	-	-
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Other (provide details if material)	-	-
	Net Operating Cash Flows	(116)	(1496)
	Cash flows related to investing activities		
1.8	Payment for purchases of: (a) prospects		
	(b) equity investments	-	-
	(c) other fixed assets		
1.9	Proceeds from sale of: (a) prospects		
	(b) equity investments	-	-
	(c) other fixed assets		
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	-	(25)
1.12	Other (provide details if material)		
	Net investing cash flows	-	-
1.13	Total operating and investing cash flows (carried forward)	(116)	(1521)

<sup>+</sup> See chapter 19 for defined terms.

1.13	Total operating and investing cash flows (brought forward)	(116)	(1521)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	-	326
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	1339
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (provide details if material)	-	(166)
	Net financing cash flows	-	1499
	Net increase (decrease) in cash held	(116)	(22)
.20 .21	Cash at beginning of month/year to date Exchange rate adjustments to item 1.20	276	182
1.22	Cash at end of month	160	160

#### Payments to directors of the entity and associates of the directors Payments to related entities of the entity and associates of the related entities

		Current month \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	31
1.24	Aggregate amount of loans to the parties included in item 1.10	
1.25	Explanation necessary for an understanding of the transactions	

#### Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

#### Financing facilities available

Add notes as necessary for an understanding of the position.

<sup>+</sup> See chapter 19 for defined terms.

		Amount available \$A'ooo	Amount used \$A'000
3.1	Loan facilities		
3.2	Credit standby arrangements	Use is Subject to shareholder approval	

### Estimated cash outflows for next month

10	Annated cash outflows for next month	\$A'000
4.1	Exploration and evaluation	140
4.2	Development	-
4.3	Production	-
4.4	Administration	40
	Total	180

## **Reconciliation of cash**

Reconciliation of cash at the end of the month (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current month \$A'000	Previous month \$A'000
5.1	Cash on hand and at bank	160	276
5.2	Deposits at call		
5.3	Bank overdraft		
5.4	Other (provide details)		
	Total: cash at end of month (item 1.22)	160	276

### Changes in interests in mining tenements

		Tenement reference	Nature of interest (note (2))	Interest at beginning of month	Interest at end of month
6.1	Interests in mining tenements relinquished, reduced or lapsed				
6.2	Interests in mining tenements acquired or increased				

<sup>+</sup> See chapter 19 for defined terms.

# **Issued and quoted securities at end of current month** *Description includes rate of interest and any redemption or conversion rights together with prices and dates.*

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	Preference			note 57 (cents)	(001105)
7	+securities				
	(description)				
7.2	Changes during				
	month				
	(a) Increases				
	through issues				
	(b) Decreases				
	through returns of				
	capital, buy-backs,				
	redemptions				
7.3	+Ordinary	1,091,689,290	1,091,689,290		
	securities	4,000,000	4,000,000	100	80
7.4	Changes during				
	month				
	(a) Increases	-	-		
	through issues				
	(b) Decreases				
	through returns of				
	capital, buy-backs				
7.5	+Convertible debt				
	securities				
- (	(description)				
7.6	Changes during month				
	(a) Increases				
	through issues				
	(b) Decreases				
	through securities				
	matured, converted				
7.7	Options			Exercise price	Expiry date
	(description and				
	conversion factor)	51,750,000	0	20 cents	28 February 2014
		304,355,841	0	1 cent	30 June 2014
7.8	Issued during				
	month				
7.9	Exercised during				
	month				
7.10	Expired during				
	month				
7.11	<b>Debentures</b>				
= 12	(totals only) Unsecured notes				
7.12					
	(totals only)				

<sup>+</sup> See chapter 19 for defined terms.

## **Compliance statement**

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:	D SWEENY	Date: 15 February 2014
	(Company secretary)	
Print name:	Damon Sweeny	

### Notes

- The monthly report provides a basis for informing the market how the entity's activities have been financed for the past month and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 Accounting Standards ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

<sup>+</sup> See chapter 19 for defined terms.