



ASX RELEASE

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Metgasco wishes to correct an incorrect report on an internet site on 18 February 2014 that a farm in agreement has been reached for its Rosella E01 conventional gas well.

Metgasco advises that it is exploring the opportunity for a farm in to the Rosella E01 conventional gas well with a number of parties. We further advise that no farm in arrangement has been agreed with any party.

Metgasco respects and values the support of the indigenous and regional communities in which we operate. Metgasco will continue to explore opportunities to spread the benefits that commercialisation of our resources will create for the communities of the Northern Rivers region.

The Rosella E01 well will test the conventional and tight gas potential of the Greater Mackellar structure and follows the discovery of gas in conventional sands in the Kingfisher E01 well in 2009.

The Rosella E01 well is planned to be drilled in April 2014.

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