

asx release



19 February, 2013

Bendigo and Adelaide Bank announces TORRENS Series 2014-1 Trust

Bendigo and Adelaide Bank Limited (BEN) has announced the marketing of its latest mortgage backed securities issue under the TORRENS securitisation program.

The offer will be known as TORRENS Series 2014-1 Trust, and will offer securities denominated in AUD, with final tranche sizes to be determined subject to market conditions. The issue will be backed by Australian prime residential mortgages originated by BEN.

Securities with a value of up to, but no more than, AUD \$500 million are expected to be issued. It is expected the senior tranche of securities will be rated AAA (sf) by Standard & Poor's and AAAsf by Fitch Ratings.

Deutsche Bank AG is the Arranger for the transaction. Deutsche Bank AG, Macquarie Bank and National Australia Bank are the Joint Lead Managers for the transaction.

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Further details

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