



MARKET RELEASE

21 February 2014

Billabong International Limited

2 + 1 TRADING HALT

The securities of Billabong International Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the commencement of normal trading on Wednesday, 26 February 2014.

Security Code: BBG

Shannon Hong
Adviser, Listings Compliance