ASX: TEG 24 February 2014 ASX Release



PASE PRODUCTION SHARING CONTRACT ("PSC") UPDATE

Triangle Energy (Global) Limited ("Triangle" or the "Company") is pleased to announce SKK Migas has extended Triangle's appointment as the operator of Pase Block for six months from 24 February 2014.

Triangle continues to work with the Aceh Government to facilitate the award of the Pase PSC to Triangle and PDPA joint venture company, APGE.

Since 2009 Triangle has successfully operated and produced gas from the Pase field and continues to abide by all SKK Migas requirements to operate the PSC in a safe manner with zero incidents.

About Triangle Energy:

Triangle Energy is a gas production and exploration company based in Perth. The Company operates the Pase Production Sharing Contract located in Aceh Province, North Sumatra, Indonesia. Triangle Energy continues to assess acquisition prospects to diversify and grow the portfolio of assets.

For Further information, please contact:

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