



24 February 2014

### **Results of Gravity Survey carried out in November 2013**

The recent evaluation of the ground based gravity survey has highlighted several highly prospective drilling targets near and surrounding Nobles Nob Pit.

The targets are shallow (up to 300 metres) and Excalibur intends to commence a drilling program upon raising further funds.

The program and research shows that the gold mineralisation is carried in either hematite or magnetite ironstone in regional locations with intersecting shear zones.

Major Tennant Creek gold deposits exist in ironstone within these shear zones.

The intersecting shear zones lie at 063° (compression), 083° (ironstone pods) and 103° (extension).

Hematite/magnetite occurs both above and below the weathering zone.

We will lodge as a separate announcement a power point presentation to present to various brokers and investors.

Alex Bajada  
Executive Chairman