



26 February 2014

TEN Completes New Loan Refinancing.

Ten Network Holdings Limited (ASX:TEN) ("TEN") today advised that it had completed the refinancing of its loan facilities.

A new \$A200 million revolving cash advance facility with the Commonwealth Bank of Australia ("CBA") replaces the existing \$A80 million facility with the CBA and also the US Private Placement facility of \$A150 million that was due to expire in December 2015.

The new CBA facility provides TEN with funding with no financial covenants for up to four years. TEN has granted CBA security over most of the assets and undertakings of TEN and its subsidiaries.

Under the terms of the "covenant-lite" facility, CBA has required that guarantees be put in place to secure the obligations of TEN under the new facility.

These guarantees have been provided, with the approval of TEN's shareholders at the TEN's Annual General Meeting held on 18 December 2013, by three of TEN's substantial shareholders, being Illyria Nominees Television Pty Limited as trustee of Illyria Investment Trust (No 4), Consolidated Press Holdings Limited and Birketu Pty Limited.

For more information, please contact:

Paul Anderson
Chief Financial Officer
P: (02) 9650 1250