



ASX Release

27 February 2014

Level 3, 71 Walters Drive
Osborne Park WA 6017, Australia
PO Box 1341, Osborne Park DC WA 6916, Australia

T +61 (0) 8 9420 0222 F +61 (0) 8 9420 0205
E corporate@emecogroup.com

emecegroup.com

Emeco Holdings Limited ACN 112 188 815

Proposed Offering of Senior Secured Notes

Emeco Holdings Limited (ASX:EHL) ("Emeco" or the "Company") today announced the intention of its wholly-owned subsidiary, Emeco Pty Ltd, to offer, subject to market and other conditions, US\$360 million aggregate principal amount of Senior Secured Notes (the "Secured Notes").

The Secured Notes will only be offered to qualified institutional buyers in the United States pursuant to Rule 144A under the United States Securities Act of 1933, as amended (the "Securities Act"), and to certain persons outside the United States in offshore transactions in reliance on Regulation S under the Securities Act.

The Secured Notes will be guaranteed by Emeco and certain of its subsidiaries (other than the Issuer). The Secured Notes will be secured by substantially all of the Issuer's and the guarantors' tangible and intangible assets, including the outstanding capital stock held by Emeco, the Issuer and the guarantors.

The net proceeds of the offering will be used to repay Emeco's existing indebtedness under its USPP notes and Australian senior bank facilities, and for general corporate purposes.

Concurrently with the proposed Senior Secured Notes offering, Emeco is establishing a senior secured multi-currency three-year revolving credit facility for up to A\$75 million. The new credit facility will be used for general corporate purposes.

This notice does not constitute an offer to sell, or the solicitation of any offer to buy, the Notes or any other securities. Any offer of the Notes will be made only by means of a private offering circular. The Notes are not being registered under the Securities Act, or the securities laws of Australia or any other jurisdiction. The Notes may not be offered or sold in the United States without registration under the Securities Act or an applicable exemption from such registration requirements.

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Investor enquiries

Ken Lewsey
Managing Director & CEO
+61 8 9420 0222

Stephen Gobby
Chief Financial Officer
+61 8 9420 0222

Media enquiries

Adrian Watson
FTI Consulting
+61 8 9485 8888

About Emeco

Established in 1972, Emeco is the world's largest, independent mining equipment rental business and services major resource projects across Australia, Canada, Chile and Indonesia. Emeco pursues a best in class asset management strategy and operates a global fleet of equipment from a range of original equipment manufacturers to deliver the most effective equipment rental and maintenance solutions for its customers. Emeco is a publicly listed company on the Australian Securities Exchange (ASX:EHL).

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