

ASX Release

28 February 2014
Interim Report



Highlights

- Interim Report for the half year ended 31 December 2013

Cobar Consolidated Resources Limited today released its Interim Report for the half year ended 31 December 2013.

In an ASX release on 26 February the Company flagged that the half year accounts would include an impairment charge to the carrying value of the Wonawinta Silver Mine of approximately \$31M.

In a final review of the financial model which is used to calculate carrying value, an error was discovered.

This has resulted in an upward adjustment to the carrying value of the Mine to \$45.3M and therefore a reduction in the impairment charge to \$23.5M.

The impairment charge is discussed on pages 17 and 18 of the accounts.

About CCR

Cobar Consolidated Resources is the owner and operator of the Wonawinta Silver Mine in western New South Wales. The Company also has a large tenement position on the western margin of the Cobar basin in western New South Wales, which is prospective for discovery of gold, silver, copper lead and zinc.

ASX Code

CCU

Issued capital

329,715,353 shares
2,570,963 options
3,428,485 performance rights
465,785 employee shares (subject to holding lock)

Board

George Lefroy
(Non-executive Chairman)
Daniel L Laurente
(Non-executive Director)
Kevin Tuckwell
(Non-executive Director)

Management

Paul Bibby
(Chief Executive Officer)

Investor enquiries

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Appendix 4D

Half year report

8. For foreign entities, which set of accounting standards is used in compiling the report (e.g. International Accounting Standards)

The interim financial report for the six months ended 31 December 2013 has been prepared in accordance with Accounting Standards, the *Corporate Regulations* 2001 and other mandatory professional reporting requirements.

9. If the accounts are subject to audit dispute or qualification, a description of the dispute or qualification

Not applicable

Paul Bibby
Chief Executive Officer
Melbourne
28th February 2014

⁺ See chapter 19 for defined terms.