



## ASX ANNOUNCEMENT

28 February 2014

### **MIRVAC INDUSTRIAL TRUST CONDITIONAL CONTRACT EXCHANGED FOR THE SALE OF FOUR NON-CORE ASSETS**

Mirvac Funds Management Limited (“MFML”), as responsible entity for Mirvac Industrial Trust (the “Trust”) [ASX code: MIX], announced today that it has executed a conditional contract for the sale of the Trust’s four non-core assets, being 308 South Division Street, 900 East 103<sup>rd</sup> Street and 4527 and 4531 Columbia Avenue.

The sale of the non-core assets is subject to a number of conditions including the completion of the purchaser’s due diligence on all four non-core assets to the satisfaction of the purchaser<sup>1</sup> within 60 days from 28 February 2014 and obtaining approval for the sale of all non-core assets from the Trust’s lender, ING.

Completion of the sale is expected to take place 30 days after the purchaser’s 60 day due diligence period ends, however, the contract does include an option for either party to elect to extend settlement for a further 30 days including for the satisfactory completion of loan documentation by the purchaser and the purchaser’s lender entering into certain subordination agreements with specified tenants as a condition to closing.

At this time, MFML cannot guarantee that the sale of the four non-core assets will be completed. MFML intends to provide further updates on the sale of the non-core assets, including more detailed terms of the transaction, upon the contract becoming unconditional.

#### **For more information, please contact:**

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<sup>1</sup> In its absolute discretion.