

## ASX ANNOUNCEMENT 3 March 2014

Australian Securities Exchange Code: NST

#### **Board of Directors**

Mr Chris Rowe
Non-Executive Chairman

Mr Bill Beament

Managing Director

Mr Peter O'Connor
Non-Executive Director

Mr John Fitzgerald
Non-Executive Director

Ms Liza Carpene
Company Secretary

#### **Issued Capital**

Shares 526M

Options 5M

Current Share Price \$1.15

Market Capitalisation \$605 million

Cash/Bullion and Investments 31 Dec 13 - \$54.3 million

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# NORTHERN STAR SETTLES ON KUNDANA AND KANOWNA BELLE ACQUISITION

Production profile increases to >350,000ozpa

### **KEY POINTS**

- > \$75 million acquisition completed on 28 February 2014
- ► Four separate business units increase production profile to >350,000ozpa

Northern Star Resources Limited (ASX: NST) is pleased to advise that settlement has occurred in relation to the acquisition of the Kundana and Kanowna Belle Gold Mines (Kalgoorlie Operations) from Barrick Gold Corporation. Effective Saturday, 1 March 2014 Northern Star's Management took control of the Kalgoorlie Operations.

The Company now has four operating business units with substantial infrastructure which include: Paulsens, Plutonic, Kundana and Kanowna Belle. Northern Star's production profile has now increased to greater than 350,000ozpa.

Following an earthquake in the Kalgoorlie region on 26 February 2014, the Company wishes to advise that some damage was incurred at the Raleigh Underground Mine, which is part of the 51% East Kundana Joint Venture (EKJV). Production at the Raleigh Mine will be temporarily disrupted for ~6-8 weeks in order to rectify the situation which may delay 3,000-5,000 ounces of gold production this year.

Production at the Rubicon and Hornet Mines, which provides the majority of the EKJV gold production, was unaffected.

Yours faithfully

**BILL BEAMENT Managing Director** 

Bill Bennent

**Northern Star Resources Limited**