



Villa World Limited
ABN 38 117 546 326
ASX Code: VLLW

3 March 2014

ASX Announcement

Eynesbury Sale Update

As previously announced, the Company has entered into unconditional contracts for the sale of the Eynesbury project (in which the Company holds a 50% interest).

Settlement of the sale is to take place in two tranches, the first scheduled for 3 March 2014 and the second scheduled for 2 March 2015.

The purchaser has paid deposits totalling \$6 million. On 31 January 2014, the total deposits were released to the vendor.

The Company advises that agreement has been reached with the purchaser to extend settlement of the first tranche until 2 May 2014, in exchange for payment of an extension fee by the purchaser. The purchaser has the right to call for settlement at any earlier time.

The settlement date for the second tranche has not been extended.

ENDS

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