



Villa World Limited

ABN 38 117 546 326

ASX Code: VLW

6 March 2014

ASX Announcement

Acquisition – Plumpton, Victoria

Villa World Limited is pleased to announce that it has entered into an unconditional contract for the purchase of a development site at Plumpton, in the fast growing and well serviced outer-northern suburbs of Melbourne.

The purchase price is \$10.5million (including GST), with settlement expected in early 2015 following gazettal of a Precinct Structure Plan for the area.

The site is expected to yield approximately 250 residential lots, comprising predominantly traditional house and land product. The contract contains a price reduction mechanism if the yield is less than 230 lots.

This acquisition demonstrates the company's strong position to take advantage of market opportunities, and will contribute to its restocking program in Victoria.

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