

ABN 74 143 928 625

ASX CODE: TPR

ASX ANNOUNCEMENT

6 March 2014

Saracen Mineral Holdings Limited (ASX:SAR) Offer

Directors are pleased to announce that they have accepted the Company's full entitlement of 5,454,545 fully paid shares in the SAR non-renounceable entitlement offer at a price of \$0.31 per share totaling \$1,690,909.

In order to partially fund the purchase the Company has borrowed \$911k and this loan may be increased to \$1m.

After completion the Company will hold 35,545,545 fully paid Ordinary shares in SAR which it has acquired for a total of \$6,457,800, or \$0.18 per share.

As at the above date the Company has cash of approximately \$330k.

By order of the Board

N J V Geddes Company Secretary