



**Billabong  
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Limited**

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# ASX ANNOUNCEMENT

## RESPONSE TO MEDIA REPORTS

**GOLD COAST, 6 March, 2014:** Billabong International Limited ("Billabong" or the "Company") has become aware of today's media reports suggesting that Slater & Gordon, a law firm, is preparing to commence a class action on behalf of a number of investors in relation to the Company's trading update announcement made on 19 December 2011.

Billabong has not been contacted by Slater & Gordon, nor has it been served with any proceedings.

Billabong will vigorously defend claims of the nature described in those reports which relate to events that occurred more than 2 years ago. However, more importantly for the Company and our shareholders, the Board and management of Billabong today will continue their focus on the important operational and structural changes necessary to drive our turnaround program outlined at the recent AGM and half year results presentations.

Media or investor related queries should be directed to Chris Fogarty on mobile +61 420 928 824.

**MARIA MANNING**  
COMPANY SECRETARY

