

ASX Announcement
6 March 2014

Extension of Closing Date for Rights Issue

The Board of Zambezi Resources Limited (“ZRL”) has decided to extend the closing date for the acceptance of applications for the 1 for 3 pro rata non-renounceable Rights Issue announced on 30 January 2014 (“Entitlement Offer”).

The closing date for the Entitlement Offer is now **5:00 pm (Perth time), Friday, 28 March 2014**.

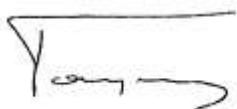
The extension of the closing date, originally falling on Friday, 14 March 2014, has been made to give eligible shareholders more time in anticipation of the judge’s decision on the *inter party* appeal hearing in respect of the Company’s 100% owned Kangaluwi Copper Project in Zambia.

The revised timetable for the remaining dates is set out below:

Event	Date
Entitlement offer closes	28 March 2014
Shares trade on a deferred settlement basis	31 March 2014
ASX notified of under subscriptions / Announce completion of entitlement offer	2 April 2014
<ul style="list-style-type: none"> Allotment of new shares under entitlement offer and dispatch of holding statements Notify ASX that dispatch has occurred by 12 noon 	4 April 2014
Lodge final Appendix 3B	4 April 2014
Normal trading for new shares commences	7 April 2014

These dates and times are indicative only. ZRL reserves the right to change these dates and times subject to the Corporations Act and the Listing Rules.

Zambezi Resources Limited



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