

MEDIVAC LIMITED

(ASX:MDV)

ASX and Media Release

6 March 2014

ACQUISITION OF PROPERTY IN TUGGERAH

The Board of Medivac Limited (**Medivac** or the **Company**) is pleased to announce that it has agreed to acquire a commercial property at Tuggerah NSW as the first step in building a property fund to be managed by the Company. Funding for the transaction will be by first mortgage finance (65%) and the balance in shares of Medivac. The property is leased to a major international corporate.

The property fund manager will be established as a separate division of Medivac, which continues to develop its focus on financial services. Medivac recently announced new divisions focused on private to public investment and special situation investment. Each of these interests will compliment the company's existing wholly owned Republica Capital Pty Ltd (venture capital) and medical equipment investment.

Details of the transaction:

Purchase price: \$780,000
Cash Component: \$505,000
Balance in Shares: \$275,000
Share Price: \$0.01
Gross Rental: \$70,000 p.a.
Tenant: Major International Corporate

The agreement is subject to due diligence, finance and any necessary approvals. The Board will keep the market informed of progress.

-ENDS-

Contact Information

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