

RELEASE TO AUSTRALIAN SECURITIES EXCHANGE ("ASX") THURSDAY, 6 MARCH 2014

BANK FEES UPDATE (2) – ANZ JUDGMENT APPEAL

The Board of Directors of Bentham IMF Limited ("IMF") refers to its earlier announcement today in the Paccioco v ANZ Banking Group Ltd ("ANZ") class action, and advises that ANZ has today filed a Notice of Appeal in respect of Justice Gordon's findings on late payment fees.

Diane Jones

Chief Operating Officer