



Triangle to Discontinue Moroccan Applications

We refer to the ASX announcement dated 12 December 2012 wherein Triangle Energy (Global) Limited (“Triangle”) signed a Letter of Intent covering six Moroccan exploration blocks with Morocco’s Mines and Petroleum Office, ONHYM.

Triangle submitted to ONHYM proposed work programmes and applications for each licence in January 2013, shortly after this the Moroccan Government experienced a turbulent political landscape until October 2013 when a new cabinet was appointed.

An agreement with ONHYM for the six Moroccan exploration blocks has still not been secured and Triangle has determined that it is unlikely that an agreement will be reached in the near term. As a result and in examining future growth strategies, the Company will not allocate further resources to this endeavor.

John Towner, Executive Chairman of Triangle stated, “Our Company’s strength is its ability to rejuvenate and successfully operate an oil and gas field. We are currently assessing complimentary prospects which will provide Triangle the opportunity to utilise our operational expertise and success in Indonesia.”

About Triangle Energy:

Triangle Energy is a gas production and exploration company based in Perth. The Company operates the Pase Production Sharing Contract located in Aceh Province, North Sumatra, Indonesia. Triangle Energy continues to assess acquisition prospects to diversify and grow the portfolio of assets.

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