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## STOCK EXCHANGE ANNOUNCEMENT

13 March 2014

# **Changes to NZX 15 Index**

NZX has announced changes to the NZX 15 Index as attached.

The changes will see Chorus removed from the NZX 15 Index effective at market open on Monday 24 March 2014.

### **ENDS**

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# **MEMORANDUM**

Announcement Date: 12 March 2014

Effective Date: 24 March 2014

Subject: CHORUS LIMITED TO BE REMOVED FROM AND KIWI

**INCOME PROPERTY TRUST TO BE ADDED TO NZX 15 INDEX** 

#### Message:

NZX announces changes to the NZX 15 Index following the March 2014 Quarterly Index Review. The changes below, and the monthly index rebalance, will be effective at market open on Monday 24 March 2014.

Chorus Limited (CNU) will be removed from the NZX 15 Index at the March 2014 Quarterly Index rebalance, as a result of failing to satisfy ranking criteria for continued inclusion. Kiwi Income Property Trust (KIP) will be added to the NZX 15 Index at the March 2014 Quarterly Index rebalance, in place of CNU, as the highest ranked non-constituent having also met the liquidity requirements for inclusion.

#### **ENDS**

Changes to the NZX Equity Indices in no way reflect an opinion on any NZX Listed Issuer - they are determined solely by the NZX Index Methodology.

NZX i-search subscribers receive the full NZX Index Quarterly Review Memo via the i-search platform. For more information about the i-search product please phone (04) 495 2810 or email <a href="mailto:data@nzx.com">data@nzx.com</a>

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