

ASX Release

13 March 2014

Sprott Credit Facility Terms Sheet signed



Highlights

- Sprott Credit Facility and refinancing Terms Sheet signed
- Purpose to replace CBA Facility and Guarantee with longer maturity
- Share Purchase Plan remains open until 5pm Friday 14th March 2014

Cobar Consolidated Resources Limited announced today that it had signed a credit facility terms sheet with Sprott Resource Lending Partnership.

Sprott Resource Lending Partnership is a highly respected natural resource lender based in Toronto, Canada, focused on providing finance to mining and oil and gas companies.

The credit facility is for US\$12.5M and is intended to replace the Commonwealth Bank of Australia (CBA) project finance facility (A\$7.4M) and rehabilitation bond security guarantee (A\$5.5M) and provide general working capital.

The amount outstanding under the CBA project finance facility is currently A\$10M, with \$2.6M repayable by 31 March 2014 from the proceeds of the Share Purchase Plan.

Under the terms of the Sprott facility the Company is expected to make monthly repayments starting in November 2014 and the facility is to be fully repaid by October 2016, with options for early repayment. Subject to satisfactory completion of due diligence, the credit facility is expected to be signed by 30 April 2014.

About CCR

Cobar Consolidated Resources is the owner and operator of the Wonawinta Silver Mine in western New South Wales. The Company also has a large tenement position on the western margin of the Cobar basin in western New South Wales, which is prospective for discovery of gold, silver, copper lead and zinc.

ASX Code

CCU

Issued capital

329,715,353 shares
2,570,963 options
3,428,485 performance rights
465,785 employee shares (subject to holding lock)

Board

George Lefroy
(Non-executive Chairman)
Daniel Laurent
(Non-executive Director)
Kevin Tuckwell
(Non-executive Director)

Management

Paul Bibby
(Chief Executive Officer)
Brad Glynne
(Chief Financial Officer)

Investor enquiries

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