

17 March 2014

PREFERRED TENDERER SELECTED FOR NORTHCONNEX MOTORWAY

Transurban Group (ASX: TCL) announces that it, along with its partners in the WestLink M7, have selected a preferred tenderer for the contract to design and construct the NorthConnex Motorway (formerly known as the F3-M2).

NorthConnex is a nine kilometre tolled link from the southern end of the M1 Pacific Motorway at Wahroonga to the Hills M2 Motorway at its existing Pennant Hills Road interchange. The Lend Lease Bouygues joint venture has been selected as preferred tenderer for the \$3 billion project, which includes a construction budget of \$2.65 billion in addition to land acquisition and project delivery costs. This milestone now enables the project to be submitted to the NSW Government for final planning approval, which will include detailed community consultation. The award of the construction contract to Lend Lease Bouygues is subject to planning approval being obtained and finalisation of the contract terms.

Transurban's Chief Executive Officer, Scott Charlton, said the tender process overseen by Transurban had demonstrated the benefits of private sector led procurement, which resulted in a fast-tracked timeframe in the bidding process as well as reduced cost for tenderers and innovative solutions.

"A number of strong bidding consortia participated in the process, which resulted in the delivery of a design that is strong on innovation, sustainability and enhanced outcomes for the road users and residents in the project corridor," Mr Charlton said.

If approved by the NSW Government, financial close is expected in late calendar 2014, with work on NorthConnex expected to begin in 2015.

The funding sources for the project previously agreed with the NSW Government and announced to the ASX on 30 May 2013 are unchanged by today's announcement.



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Classification **Public**

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