



**Bass Strait Oil Company Limited**  
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## **ASX RELEASE**

### **CHANGE IN STATUS OF CHIEF EXECUTIVE OFFICER**

Bass Strait Oil Company Limited (**ASX Code: BAS**) ("the Company") advises that the Board of Directors has after discussions with the Chief Executive Office ("CEO"), Mr Steven Noske, served him with a formal Notice of Termination after two months from 14<sup>th</sup> March 2014.

The Notice of termination does not represent any dissatisfaction with Mr Noske's performance as CEO.

The company is currently assessing its future strategic direction and it is planned that this assessment will be completed within the two month notice period. The Board is supportive of Mr Noske in his role as CEO and Mr Noske will continue to act as CEO during the notice period and work with the Board in carrying out this assessment.

When the assessment is completed, the Board will have further discussions with Mr Noske with a view to him continuing in his role as CEO.

On behalf of the Board

A handwritten signature in black ink, appearing to read "John L C McInnes", with a horizontal line underneath the name.

**John L C McInnes**  
Chairman

17 March 2014