

17 March 2014

SELWYN RANGE TENEMENTS GRANTED

Highlights

- Three Exploration Permits granted totalling 109 square kilometres
- Highly prospective minerals district with a number of major mines and deposits
- Currently in discussions with a group interested forming a joint venture to explore the Exploration Permits

Elementos Limited (ASX: ELT) ("Elementos" or the "Company") is pleased to announce that three Exploration Permits ("EPMs") have been granted at the Company's Selwyn Range project in far-north Queensland, Australia.

The granted EPMs, 19371, 19375 and 19426, comprise a largely contiguous block totalling 109 square kilometres, located 110 kilometres south of Cloncurry.

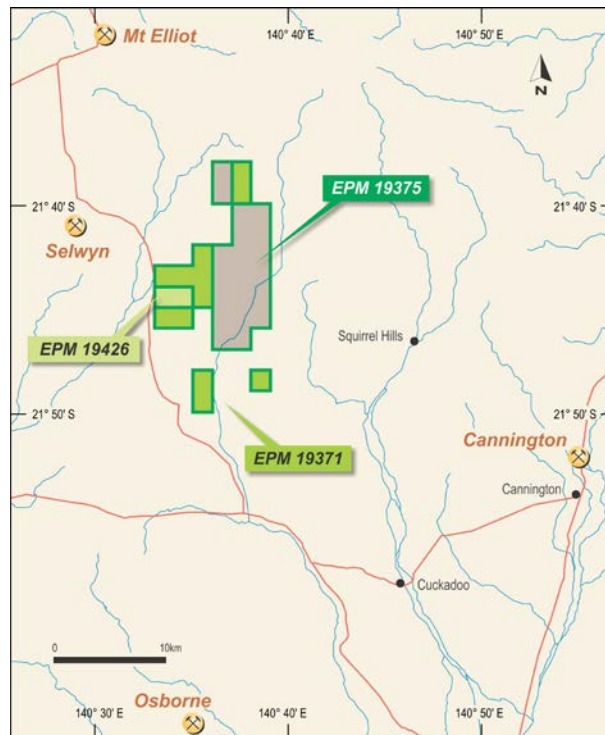
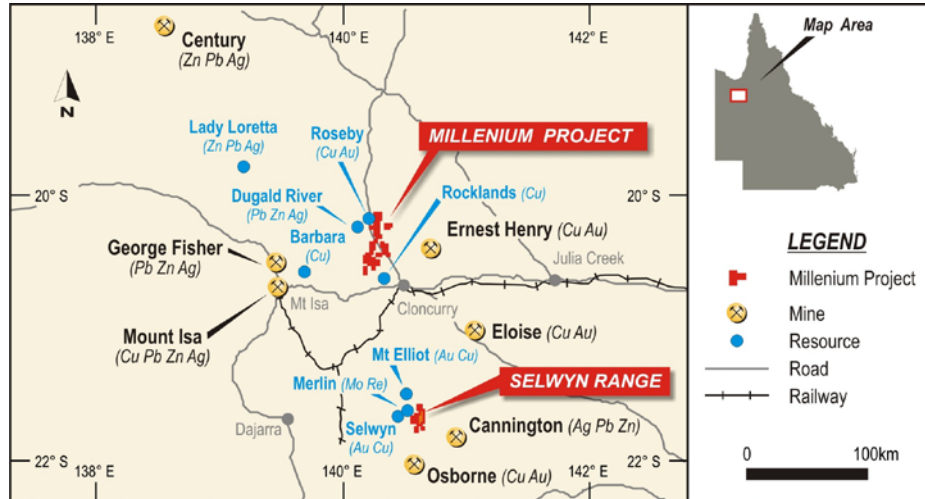
The project is located in a district which has a number of major mines and deposits including:

- Osborne copper project 35 kilometres to the south;
- Selwyn copper project 10 kilometres to the north-west;
- Merlin molybdenum-rhenium project currently in development 10 kilometres to the north-west; and
- Cannington silver-lead-zinc mine 40 kilometres to the south-east.

The EPMs are located over an area of inflection in a prospective north-south structural trend, a feature often related to major deposits and mineralised systems in the district.

The target style and criteria are similar to those in the Company's Millenium properties, 120 kilometres to the north-west. A thorough review has been carried out of open-file data and satellite imagery to identify a number of initial prospective targets.

The Company is currently in discussions with a group interested in forming a joint venture to explore the EPMs. This strategy is consistent with the Company's objective of focusing on the Cleveland tin development project and forming joint ventures over its other properties.



For more information, please contact:

Calvin Treacy

Managing Director

Phone: +61 (7) 3221 7770

Email: admin@elementos.com.au

Elementos is an Australian, ASX-listed, diversified metals company, including Cleveland, an advanced stage tin-copper and tungsten project in Tasmania, together with a number of prospective copper and gold assets in South America and Australia. Please visit us at www.elementos.com.au

COMPETENT PERSON STATEMENT

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Gustavo Delendatti a member of Australian Institute of Geoscientist. Mr Delendatti is a full-time employee of Elementos Ltd and its subsidiaries, and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' Mr Delendatti consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.