

ASX Release

18 March 2014

NEWERA COMMENCES DRILLING AT ULAAN TOLGOI

Newera Resources Limited (ASX: NRU) is pleased to advise that it has commenced drilling on its phase one drilling program at the Ulaan Tolgoi project located in the South Gobi basin in Southern Mongolia.

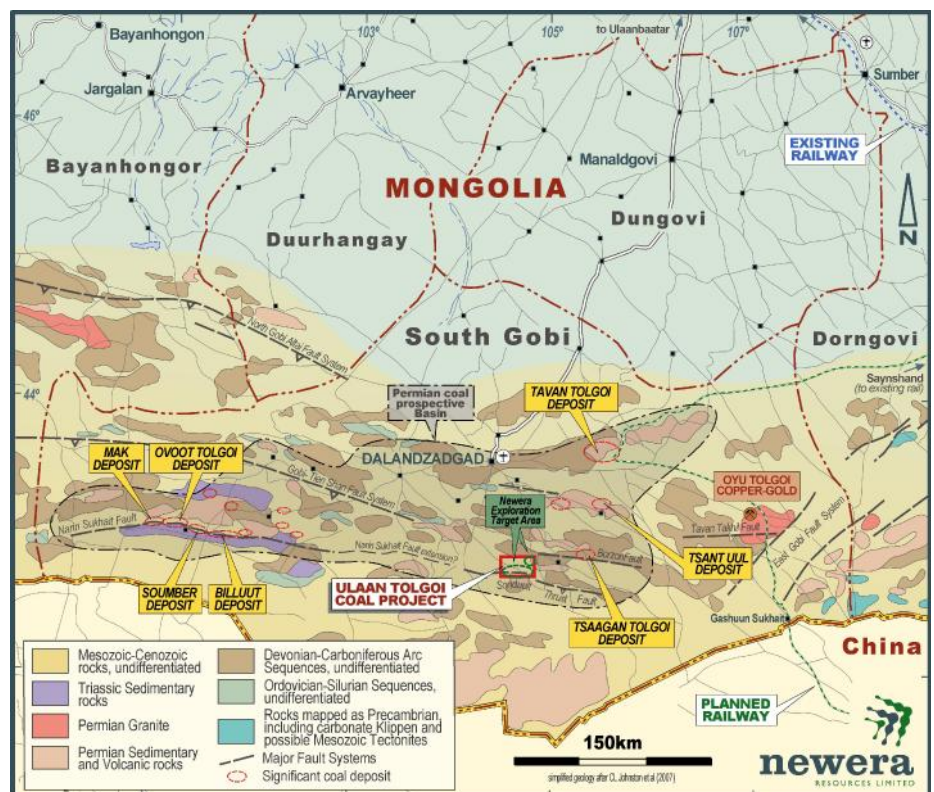


Figure 1: Ulaan Tolgoi licence area within South Gobi regional geology map – showing interpreted boundary of the late Permian coal prospective South Gobi Basin – the Nariin Sukhait and Sönduult thrust faults indicated. Relevant major coal projects indicated.

In phase one of the program, it is proposed to drill two diamond holes of approximately 300 metres depth each, into two separate near surface seismic anomalies identified by Logantek and Nordic Geological Solutions. Successful completion of phase one will be a pre-cursor to commencing phase two of a further 1,400 metres of diamond drilling at three separate locations along the seismic survey lines identified to have strong underlying seismic anomalies.

Newera has commenced drilling on UTPDH01 (line A) first, to be followed by UTPDH03 (line B). At least the first 50 metres of each hole will be drilled using PCD (open hole diamond - no core) to be followed by cored diamond drilling to the bottom of hole.

DIRECTORS

Mr Martin Blakeman
Executive Chairman

Mr Winton Willesee
Non-Executive Director

Mr Eric de Mori
Non-Executive Director

COMPANY SECRETARY

Mr Winton Willesee

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| DH_ID | Easting | Northing | EOH | Dip | Inc | Line |
|---------|---------|----------|-----|-----|-----|--------|
| UTPDH01 | 466350 | 4729720 | 325 | 0 | 0 | Line A |
| UTPDH02 | 479230 | 4728060 | 350 | 0 | 0 | Line F |
| UTPDH03 | 478230 | 4729200 | 300 | 0 | 0 | Line B |
| UTPDH04 | 477250 | 4728470 | 300 | 0 | 0 | Line E |
| UTPDH05 | 466350 | 4729200 | 300 | 0 | 0 | Line A |

Table 1: Ulaan Tolgoi Project – proposed drill holes.

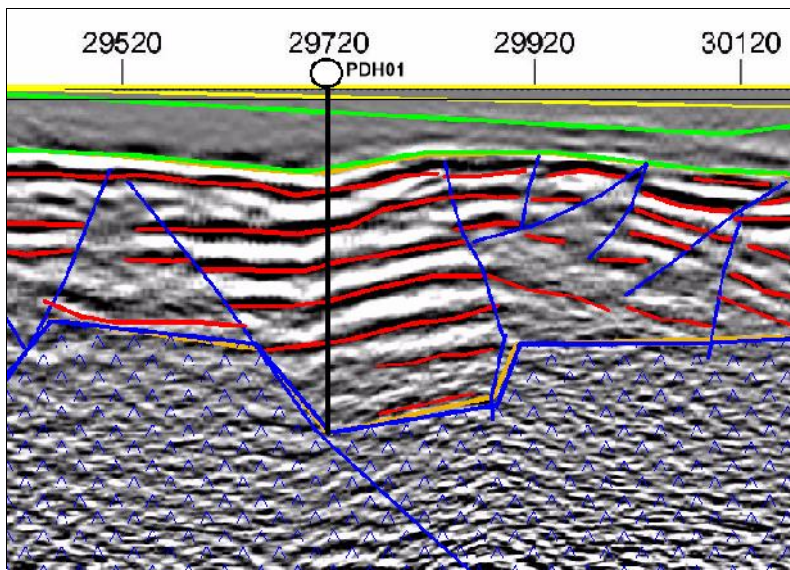


Figure 2: Line A – PDH01.

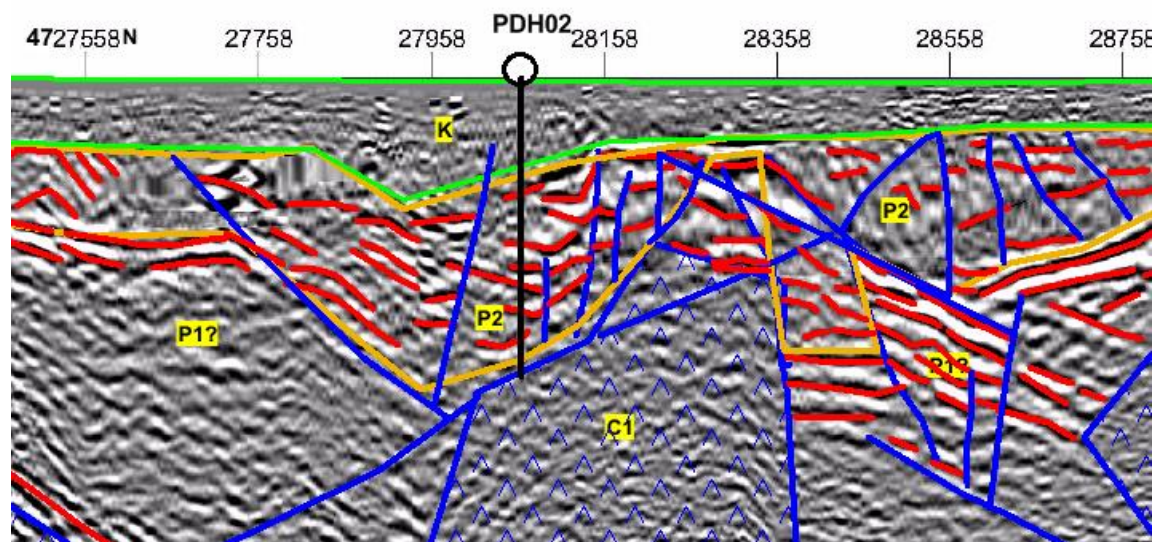


Figure 3: Line F - PDH02.

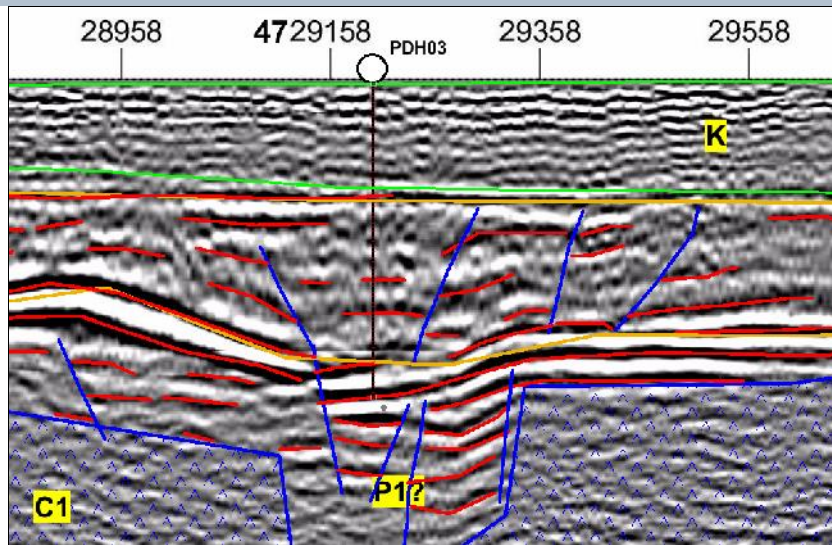


Figure 4: Line B - PDH03.

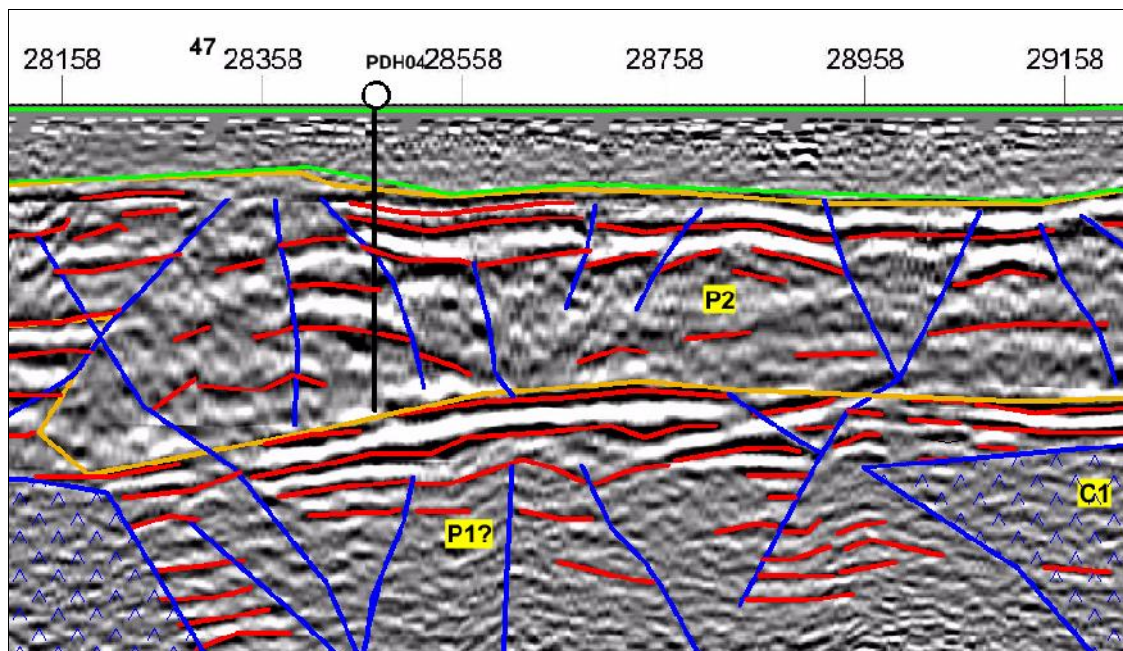


Figure 5: Line E - PDH04.

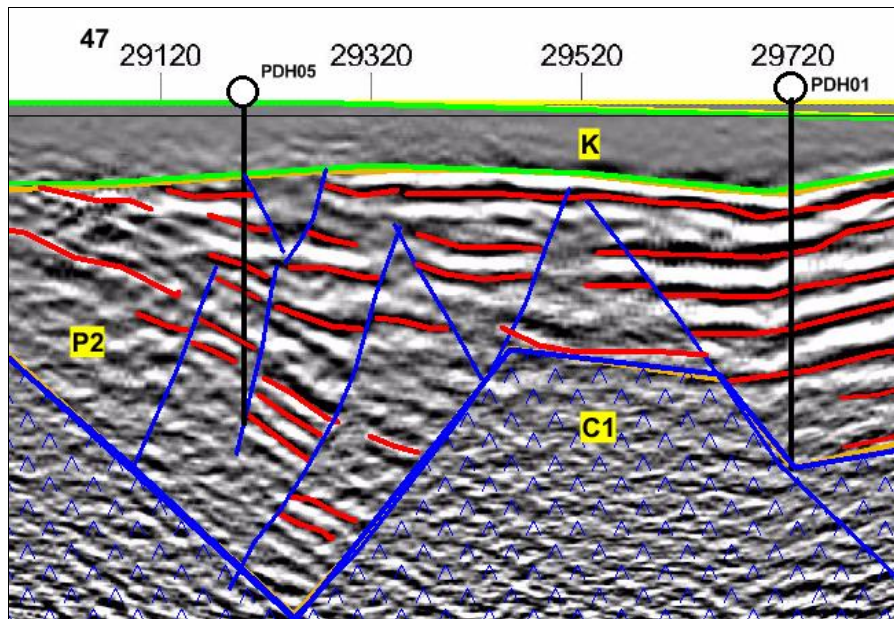


Figure 6: Line A - PDH05.

Background:

During June 2013, Newera entered into a formal Joint Venture ("JV") covering a 43,000 hectare Exploration Licence in the South Gobi region of Mongolia.

Newera has now earned an initial 51% interest in Ulaan Tolgoi project through earning a 51% interest in CMNM LLC - the Mongolian registered company holding 100% of the Ulaan Tolgoi exploration licence as its only asset.

Newera now has a right to earn a further 19% interest in CMNM LLC through a further expenditure of US\$1 million, to take Newera's beneficial interest in Ulaan Tolgoi up to 70%.

Newera looks forward to a positive outcome to the drilling at Ulaan Tolgoi where success in this initial exploratory drilling program holds the potential for the discovery of a large scale company making coal project close to the Chinese border.

For more detailed information, please refer to Company's most recent investor presentation which was lodged with the ASX on 14 March 2014.

Further Information;
Martin Blakeman
Executive Chairman
Ph: (08) 9382 3100

Competent Person Statement

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Dr Per Michaelsen, Consultant Geologist to Newera Resources Ltd who is a member of the Australasian Institute of Mining and Metallurgy (MAusIMM). Dr Michaelsen has sufficient experience, which is relevant to the style of mineralisation and the type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves". Dr Michaelsen consents to the inclusion in the report of the matters based on their information in the form and context in which it appears.

Refer Quarterly Activities Report dated 31 January 2014 for full details.