



OIL BASINS LIMITED

ABN 56 006 024 764

21 March 2014

ASX Markets Announcements
Australian Stock Exchange Limited
10th Floor, 20 Bond Street
Sydney NSW 2000

Dear Sirs

GRANT OF DERBY BLOCK AS EP 487

The Directors of Oil Basins Limited (**OBL**, ASX codes **OBL** and **OBLOB**, or the **Company**) wish to make the following ASX announcement to keep the market fully informed.

The WA Department of Mines and Petroleum (**DMP**) has confirmed to the Company after the close of trading yesterday that the Grant of Derby Block (formerly 5/07-8EP) as Permit EP 487 (refer to Figure 1), has been made for a period of 6 years (commencing 14 March 2014 and finishing 13 March 2020).

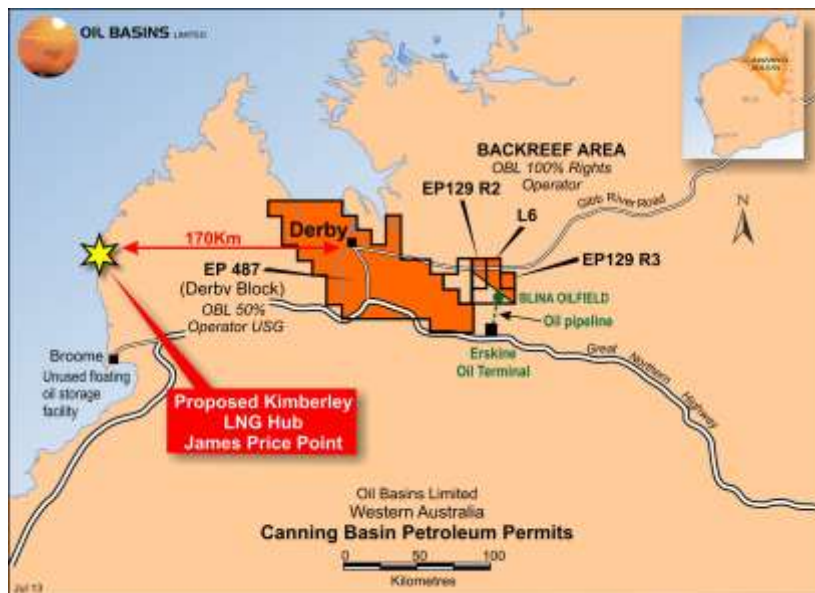


Figure 1

EP 487 is a prospective hydrocarbon address for wet Laurel USG

The Company will advise the market on ownership and other related matters in due course.

Yours faithfully

A handwritten signature in black ink that reads "Neil F. Doyle". The signature is written in a cursive style with a large, sweeping initial 'N' and a distinct 'F'.

Neil Doyle SPE
Director & CEO