

25 MARCH 2014

STANDARD & POOR'S DOWNGRADES AUSDRILL'S RATINGS

Ausdrill Limited (**ASX: ASL**) advises that Standard and Poor's Ratings Services has reviewed the Company's credit ratings and revised them, as follows:

- Corporate credit and senior unsecured issue ratings – Lowered to “BB-” from “BB” with a stable outlook.
- Senior secured debt rating – Lowered to “BB+” from “BBB-”

About Ausdrill

Ausdrill (ASX: ASL) is a diversified mining services company. Since its formation in Kalgoorlie in 1987, Ausdrill has grown significantly and now has operations across Australia, Africa and the United Kingdom. Ausdrill is a leader in providing services in contract mining, grade control, drill & blast, exploration, mineral analysis, procurement & logistics and manufacturing. The Ausdrill Group employs over 4,500 staff worldwide.

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