

KINSLEY PROSPECT DRILLING UPDATE

ASX Announcement

(ASX: WLR)

28 March 2014

The Directors of World Oil Resources Limited, ('WLR' or 'the Company ') advise that the Kinsley #1 well has been drilled to 4,800 feet. Due to a lack of commercial hydrocarbons the well has been plugged and abandoned.

The target Mississippian formations came in low to prognosis and to adjacent wells. No oil or gas shows were observed during drilling of this well. The well has been logged to total depth and interpretation of the well logs do not indicate any prospective zones. No drill stem tests will be run.

As a consequence the well has been plugged and abandoned, with rig release expected 28 March 2014.

Following the results of this well the potential for the Kinsley prospect will be re-evaluated.

KINSLEY PROSPECT

- Edwards County, Kansas USA (WLR potential 35% WI)

OVERVIEW

Location and Description	The Kinsley Prospect is located in the Edwards County, Kansas USA
Operator	CMX is the operator of the project
Joint Venture Partner	CMX
Working Interest	Under the joint venture arrangement with CMX, World Oil has a 35% net working interest in leases covering approximately 6,400 acres in Edwards County, Kansas.

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