



asx announcement media release

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Hills enters strategic relationship with Interlogix

Hills Limited (Hills: ASX: HIL) announced today it has entered into a strategic relationship with Interlogix, a part of UTC Building & Industrial Systems, a unit of United Technologies Corp. (NYSE:UTX), to sell its 100-percent owned UHS Systems Pty Ltd (UHS) subsidiary to Interlogix.

Interlogix provides leading security and life-safety solutions for both residential and commercial applications covering intrusion, video, transmission and access.

As part of the relationship, Interlogix has agreed to appoint Hills its preferred distributor in Australia and New Zealand. This will include products and services from UHS.

“This transaction ensures Hills has access to a global best-in-class portfolio of security products,” said Hills Managing Director and CEO, Mr Ted Pretty.

“In line with the Hills focus on delivering integrated solutions into trusted environments, we are very excited about strengthening our relationship with Interlogix,” he said.

“Significantly, it provides the opportunity for Hills to work more closely with Interlogix by reinvesting some of the UHS divestment proceeds in growing our Interlogix-related distribution business,” Mr Pretty said.

UHS has been part of the Hills business since 2009 when a 51 percent interest was acquired. Hills moved to 100 percent ownership of UHS late last year. Hills does not expect a material gain on the sale.

For more information on UTC Building & Industrial Systems’ leading brands, including Interlogix, visit www.bis.utc.com.

About Hills

The mission of Hills is to deliver integrated solutions into trusted environments.

As one of Australia’s most trusted iconic brands, with a rich history of almost 70 years, we know what our customers and industry require for innovation and service.

With a focus on security & access control, health, audio visual, automation and communications and mobility into trusted environments, we are a provider to government, enterprises, small businesses and to the home.

The products we provide are found in hospitals, universities and schools, secure and protective agencies, and many other critical environments.

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