ASX Release

The Manager
Company Announcements Office
Australian Stock Exchange
Exchange Plaza, 2 The Esplanade,
Perth WA 6000

Dear Sir/Madam,

iiNet Announces Amendment and Extension of Syndicated Debt Facility

3 April 2014: iiNet Limited (ASX: IIN) is pleased to announce the amendment and extension of its syndicated debt facility with Westpac Banking Corporation, Australia and New Zealand Banking Group Limited, Commonwealth Bank of Australia and National Australia Bank Limited.

The amended facility consists of a $125 million 3 year tranche and a $125 million 5 year tranche and provides operational and strategic headroom for continued growth.

iiNet Chief Executive Officer, David Buckingham, thanked Westpac Banking Corporation, Australia and New Zealand Banking Group Limited, Commonwealth Bank of Australia and National Australia Bank Limited for their continued support.

"iiNet looks forward to a continuation of the strong working relationship with the banking group and acknowledges their commitment to supporting the business in 2014 and beyond", Mr Buckingham said.

– ENDS –

For further information please contact:
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About iiNet

iiNet is Australia's second largest DSL Internet Service Provider and the leading challenger in the telecommunications market. Publicly listed on the ASX 200, our company is now valued at approximately $1 billion. We employ more than 2,500 inquisitive staff across three countries – 80 per cent of whom are employed to directly service our 900,000 customers. We maintain our own super-fast broadband network and support over 1.7 million broadband, telephony and Internet Protocol TV (IPTV) services nationwide.

We're committed to making it simple for all Australians to connect across both our own network and on the NBN. Our vision is to lead the market with products that harness the potential of the Internet and then differentiate with award-winning customer service.

Recent awards

A full list of current awards can be viewed at iiNet Awards
http://www.iinet.net.au/about/awards.html