

asx announcement media release

3 April 2014

Another acquisition boost for Hills Health Solutions business

Hills Limited (Hills: ASX: HIL) is pleased to announce a further boost to its health solutions operations with the acquisition of another Australian business, Questek.

The acquisition of Questek – a successful Australian business at the forefront of providing integrated healthcare solutions - builds on Hills expanding health solutions division which includes the market-leading Merlon Health Communications and HTR (Hospital Television Rentals) businesses, both acquired late last year.

The Questek business, established 20 years ago and now with a presence in all Australian states, is a leader in the design and manufacture of innovative nurse call systems and general healthcare monitoring systems. It has recently emerged with a substantial position in the widening market for patient infotainment systems.

Questek's state-of-the-art systems are already installed in some 600 aged care facilities throughout Australia and more than 50 hospitals – in addition to Merlon's 225 sites and HTR's 80 sites.

Ms Peta Jurd, Head of Hills Health Solutions, said the Questek acquisition was expected to be earnings per share accretive in the first full year (FY15) after completion of the transaction.

"This is another great strategic fit for our health solutions business," Ms Jurd said.

"It is the market leader in wireless nurse call solutions, has respected, long-term customer relationships, and a new solution in entertainment through a partnership with Stellar Entertainment."

Ms Jurd said the HTR, Merlon and Questek businesses would be integrated under one operating model and structure within Hills Health Solutions.

About Hills

The mission of Hills is to deliver integrated solutions into trusted environments.

As one of Australia's most trusted iconic brands, with a rich history of almost 70 years, we know what our customers and industry require for innovation and service.

With a focus on security & access control, health, audio visual, automation and communications and mobility into trusted environments, we are a provider to government, enterprises, small businesses and to the home.

The products we provide are found in hospitals, universities and schools, secure and protective agencies, and many other critical environments.

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