

GB Energy Limited is a focused uranium explorer with exploration licences in South Australia.

Directors

Chairman
Mr Russell Barnett
Executive Director
Mr Graeme Kirke
Directors
Mr Gordon Hart
Mr Stuart Rechner

Operations

Chief Operating Officer
Ms Anna MacKintosh
Consulting Geologist
Mr Nick Burn

Issued Capital

Ordinary Shares
405,498,587
Unlisted Options
1,000,000

Share Price at 2 April 2014

\$0.003

Securities Exchange Listing

Australian Securities Exchange
Code: GBX

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ASX Announcement 4 April 2014

GB Energy granted Exploration Licence 5391 in South Australia

GB Energy (ASX: GBX) is pleased to advise that we have been granted Exploration Licence (EL) 5391 by the South Australian Department for Manufacturing, Innovation, Trade, Resources and Energy (DMITRE).

EL 5391 is a large holding (994km²) within the Frome Uranium Province, an area identified by Geoscience Australia and other explorers as prospective for sandstone-hosted uranium in Cenozoic sediments.

GB Energy now holds 2999km² of prospective ground targeting sandstone-hosted uranium and Iron Oxide Copper-Gold-Uranium (IOCGU) mineralisation in South Australia.

GB Energy intends to undertake appropriate field geochemical / geophysical surveys to identify and refine targets in the project area with follow up drill testing of high priority targets.

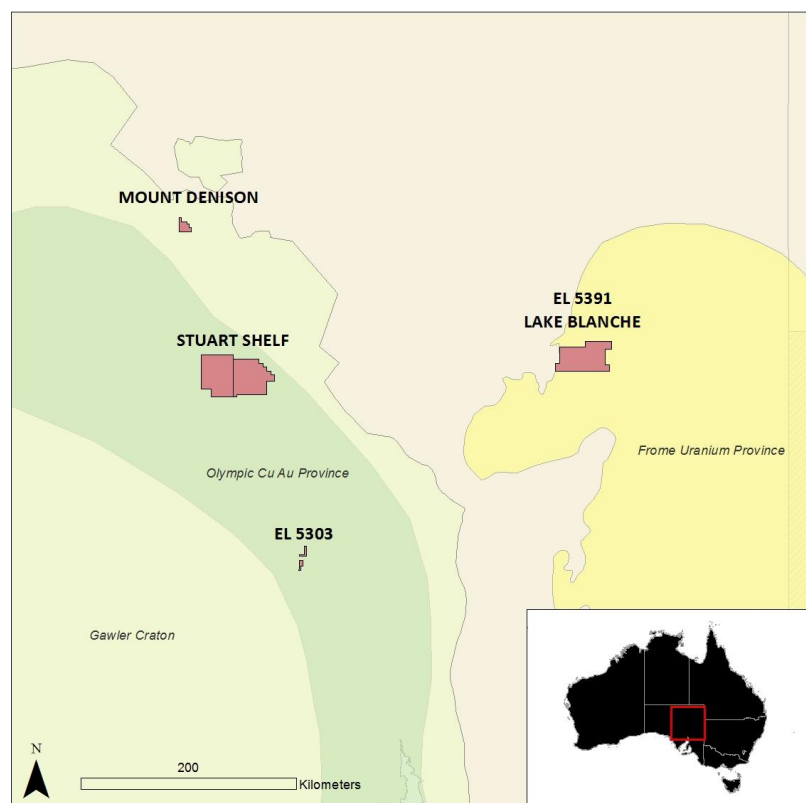


Figure 1: GB Energy's South Australia Exploration Licences