

8 April 2014

## **NuEnergy continues negotiations with Strategic Asian Investor for Share Placement and Rengat Farm-out**

NuEnergy wishes to advise of delays to negotiations relating to the signed Letter of Intent (LOI) with a strategic Asian investor (the “Farm-in Party”) for the Farm-out of the Company’s Rengat PSC.

Key deliverables and time frames for completion of the agreements, as set out in the LOI, were as follows:

- Due diligence completion 15 March 2014
- Share placement agreement Finalised by 31 March 2014
- Farm-in agreement Subject to conditions precedent, finalised by 31 March 2014
- Conditions Precedent Satisfaction 31 July 2014 (subject to necessary regulatory approvals)

NuEnergy now expects to complete the Agreements in the fourth quarter of FY2014.

**ENDS**

### **ABOUT NUENERGY GAS**

NuEnergy is an emerging ASX listed gas and ancillary power generation development company with an immediate focus on establishing unconventional gas exploration & production in Indonesia and Eastern Africa.

The company’s overall strategy is to rapidly prove up CBM and shale gas resources and bring these resources to production through small scale power generation, CNG and mini LNG and via connection to the local gas grid.

NuEnergy has secured strategically located CBM and shale gas concessions in areas where there is a significantly undersupplied gas and power market and where possible where there is abundant energy infrastructure to take gas and/or power to market. NuEnergy has three operated PSCs in Indonesia, two operated CBM & shale gas joint ventures in Tanzania, an Exclusive Prospecting Licence in Malawi for CBM and shale gas and is now exploring for CBM in Mozambique.

### **Shareholder Enquiries**

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