

Wednesday, 9 April 2014

China Exit Update

Dart Energy (ASX: DTE) announces that it has completed sale of its entire interests in the Xiushan shale gas project, to an existing partner, Hong Kong Prosperous Clean Energy Company Ltd., for a nominal consideration.

Consequently, in line with the Company's strategy to focus on its extensive highly prospective coal seam gas and shale acreage in the United Kingdom, the Company has no residual business activities in China.

Commenting, John McGoldrick, Dart's Managing Director and CEO *"This transaction is an important part of our stated strategy to reduce our commitments outside of the UK. Following the sale of our Chinese Liulin asset in September 2013, this transaction allows us to exit China completely."*

For and on behalf of the Board
Paul Marshall, Company Secretary

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