



ASX Code: **SEG**

9 April 2014

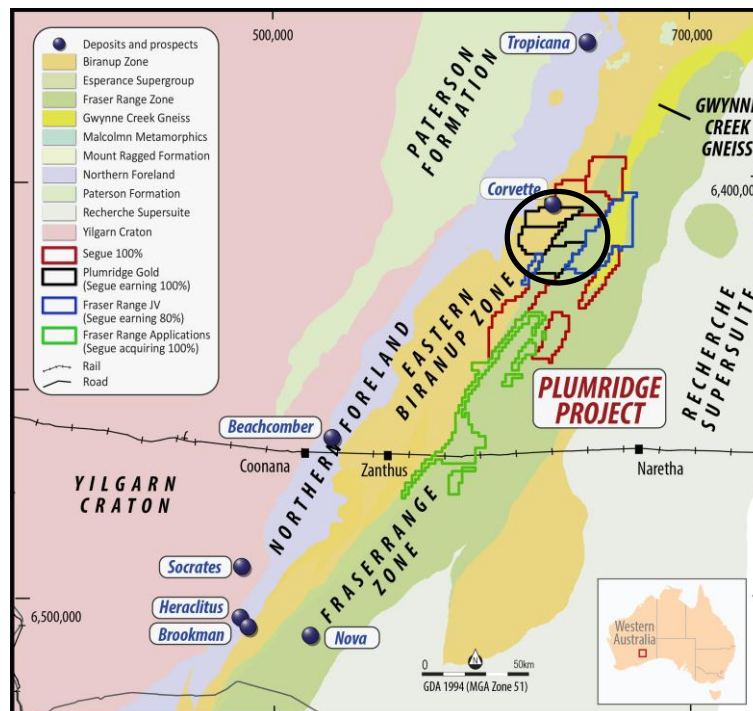
Market Announcements Platform  
ASX Limited  
Exchange Centre,  
20 Bridge Street  
Sydney NSW 2000

## SEGUE CONSOLIDATES PLUMRIDGE TENEMENTS

Segue Resources Limited (**Segue** or the **Company**) is pleased to announce that it has signed definitive agreements with International Goldfields Limited (**IGS**) to acquire up to a 100% interest in four exploration tenements in the Fraser Range Province of Western Australia which were previously subject to the Plumridge Joint Venture. The four tenements total 832km<sup>2</sup> and are highly prospective for Nova-style nickel sulfide deposits and contain the Corvette gold prospect (**Figure 1**).

Segue is initially acquiring a 65% interest in the four tenements for \$100,000 in cash and the issue of 50 million Segue shares (approx. 3.5% of the expanded share capital). Segue can acquire the remaining 35% interest in the four tenements (increasing its stake to 100%) by paying \$200,000 within three (3) months and granting IGS a 1% net smelter royalty.

**Figure 1 – Location of Segue’s Plumridge Nickel Project, Fraser Range, WA**



Commenting on the transaction, Segue's Managing Director, Mr Steven Michael, said:

*Segue has further consolidated its large tenement package at the Plumridge Nickel Project in the Fraser Range Province. Under the previous joint venture, Segue could acquire a 60% interest in these tenements by spending \$1 million by January 2015. The new acquisition agreement allows Segue to reach its goal of 100% ownership faster and cheaper, by giving IGS exposure (through Segue shares) to all of Segue's exploration tenements.*

*Segue now is the 2<sup>nd</sup> largest ASX-listed tenement holder in the exciting Fraser Range Province, with approximately 4,200km<sup>2</sup> of granted tenements and 740km<sup>2</sup> of exploration licence applications. Importantly, Segue owns directly or has the right to acquire 100% in 12 of 14 tenements and all of the exploration licence applications. Segue is earning an 80% interest in the remaining 2 tenements.*

For further information visit [www.segueresources.com](http://www.segueresources.com) or contact:

**Segue Resources Limited**

Mr Steven Michael (Managing Director) or Dr Howard Carr (Technical Director)

T: +61 8 9486 4699

E: [info@segueresources.com](mailto:info@segueresources.com)

**Competent Persons Statement**

The information in this report that relates to Exploration Results and Mineral Resources at the Plumridge and Deralinya Projects is based on information compiled by Dr Howard Carr, Technical Director, who is a Member of The Australian Institute of Geoscientists. Dr Carr has more than five years' experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves". Dr Carr consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

## Appendix A – Fraser Range Tenement Details

<b>Tenement ID</b>	<b>Granted</b>	<b>Expiry</b>	<b>Size</b>	<b>Segue ownership</b>
<b>Plumridge Project</b>				
E28/1475	17/11/04	16/11/14	208km <sup>2</sup>	Acquiring 100%
E39/1084	11/01/06	10/01/15	208km <sup>2</sup>	Acquiring 100%
E39/1117	25/11/05	24/11/14	208km <sup>2</sup>	Acquiring 100%
E39/1118	11/01/06	10/01/15	208km <sup>2</sup>	Acquiring 100%
E28/2267	23/04/13	22/04/18	385km <sup>2</sup>	Acquiring 100%
E39/1710	09/04/13	08/04/18	313km <sup>2</sup>	Acquiring 100%
E28/2266	25/07/13	24/07/18	397km <sup>2</sup>	Acquiring 100%
E39/1709	Pending		313km <sup>2</sup>	Acquiring 100%
<b>Plumridge East JV</b>				
E39/1731	24/09/13	23/09/18	594km <sup>2</sup>	Earning 80%
E28/2317	22/01/14	21/01/19	47km <sup>2</sup>	Earning 80%
<b>Plumridge Exploration Licence Applications</b>				
E28/2384	Pending		30km <sup>2</sup>	Acquiring 100%
E28/2385	Pending		12km <sup>2</sup>	Acquiring 100%
E28/2386	Pending		62km <sup>2</sup>	Acquiring 100%
E28/2387	Pending		6km <sup>2</sup>	Acquiring 100%
E28/2388	Pending		6km <sup>2</sup>	Acquiring 100%
E28/2389	Pending		59km <sup>2</sup>	Acquiring 100%
E28/2390	Pending		9km <sup>2</sup>	Acquiring 100%
E28/2391	Pending		3km <sup>2</sup>	Acquiring 100%
E28/2392	Pending		9km <sup>2</sup>	Acquiring 100%
E28/2393	Pending		718km <sup>2</sup>	Acquiring 100%
<b>Deralinya Project</b>				
E63/1521	28/06/12	27/06/17	571km <sup>2</sup>	100%
E63/1522	28/06/12	27/06/17	147km <sup>2</sup>	100%
E63/1523	28/06/12	27/06/17	115km <sup>2</sup>	100%
E63/1524	28/06/12	27/06/17	465km <sup>2</sup>	100%